



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: Mark Anthony Oseña

Receipt Date and Time: March 31, 2025 07:50:52 AM

Company Information

SEC Registration No.: 0000021134

Company Name: VITARICH CORP.

Industry Classification: D15420

Company Type: Stock Corporation

Document Information

Document ID: OST10331202583132263

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Period Covered: December 31, 2024

Submission Type: Annual

Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET

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S.E.C. Registration Number

[illegible]

(Company's Full Name)

M	A	R	I	L	A	O	-	S	A	N		J	O	S	E		R	O	A	D	,		S	T	A	.			
R	O	S	A		I	,		M	A	R	I	L	A	O	,		B	U	L	A	C	A	N						

(Business Address: No. Street City / Town / Province)

Atty. Mary Christine Dabu-Pepito

Contact Person

(+632) 8843-30-33

Company Telephone Number

1	2	-	3	1
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Month Day

Fiscal Year

G	F	F	S	
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Form Type	Form Number	Form Description	Form Date	Form Status
Form 1	1001	Form 1 Description	2023-01-01	Active
Form 2	1002	Form 2 Description	2023-01-01	Active
Form 3	1003	Form 3 Description	2023-01-01	Active
Form 4	1004	Form 4 Description	2023-01-01	Active
Form 5	1005	Form 5 Description	2023-01-01	Active
Form 6	1006	Form 6 Description	2023-01-01	Active
Form 7	1007	Form 7 Description	2023-01-01	Active
Form 8	1008	Form 8 Description	2023-01-01	Active
Form 9	1009	Form 9 Description	2023-01-01	Active
Form 10	1010	Form 10 Description	2023-01-01	Active
Form 11	1011	Form 11 Description	2023-01-01	Active
Form 12	1012	Form 12 Description	2023-01-01	Active
Form 13	1013	Form 13 Description	2023-01-01	Active
Form 14	1014	Form 14 Description	2023-01-01	Active
Form 15	1015	Form 15 Description	2023-01-01	Active
Form 16	1016	Form 16 Description	2023-01-01	Active
Form 17	1017	Form 17 Description	2023-01-01	Active
Form 18	1018	Form 18 Description	2023-01-01	Active
Form 19	1019	Form 19 Description	2023-01-01	Active
Form 20	1020	Form 20 Description	2023-01-01	Active
Form 21	1021	Form 21 Description	2023-01-01	Active
Form 22	1022	Form 22 Description	2023-01-01	Active
Form 23	1023	Form 23 Description	2023-01-01	Active
Form 24	1024	Form 24 Description	2023-01-01	Active
Form 25	1025	Form 25 Description	2023-01-01	Active
Form 26	1026	Form 26 Description	2023-01-01	Active
Form 27	1027	Form 27 Description	2023-01-01	Active
Form 28	1028	Form 28 Description	2023-01-01	Active
Form 29	1029	Form 29 Description	2023-01-01	Active
Form 30	1030	Form 30 Description	2023-01-01	Active
Form 31	1031	Form 31 Description	2023-01-01	Active
Form 32	1032	Form 32 Description	2023-01-01	Active
Form 33	1033	Form 33 Description	2023-01-01	Active
Form 34	1034	Form 34 Description	2023-01-01	Active
Form 35	1035	Form 35 Description	2023-01-01	Active
Form 36	1036	Form 36 Description	2023-01-01	Active
Form 37	1037	Form 37 Description	2023-01-01	Active
Form 38	1038	Form 38 Description	2023-01-01	Active
Form 39	1039	Form 39 Description	2023-01-01	Active
Form 40	1040	Form 40 Description	2023-01-01	Active
Form 41	1041	Form 41 Description	2023-01-01	Active
Form 42	1042	Form 42 Description	2023-01-01	Active
Form 43	1043	Form 43 Description	2023-01-01	Active
Form 44	1044	Form 44 Description	2023-01-01	Active
Form 45	1045	Form 45 Description	2023-01-01	Active
Form 46	1046	Form 46 Description	2023-01-01	Active
Form 47	1047	Form 47 Description	2023-01-01	Active
Form 48	1048	Form 48 Description	2023-01-01	Active
Form 49	1049	Form 49 Description	2023-01-01	Active
Form 50	1050	Form 50 Description	2023-01-01	Active
Form 51	1051	Form 51 Description	2023-01-01	Active
Form 52	1052	Form 52 Description	2023-01-01	Active
Form 53	1053	Form 53 Description	2023-01-01	Active
Form 54	1054	Form 54 Description	2023-01-01	Active
Form 55	1055	Form 55 Description	2023-01-01	Active
Form 56	1056	Form 56 Description	2023-01-01	Active
Form 57	1057	Form 57 Description	2023-01-01	Active
Form 58	1058	Form 58 Description	2023-01-01	Active
Form 59	1059	Form 59 Description	2023-01-01	Active
Form 60	1060	Form 60 Description	2023-01-01	Active
Form 61	1061	Form 61 Description	2023-01-01	Active
Form 62	1062	Form 62 Description	2023-01-01	Active
Form 63	1063	Form 63 Description	2023-01-01	Active
Form 64	1064	Form 64 Description	2023-01-01	Active
Form 65	1065	Form 65 Description	2023-01-01	Active
Form 66	1066	Form 66 Description	2023-01-01	Active
Form 67	1067			

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Month Day

**Last Friday of
June**

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Day

Secondary License Type. If Applicable

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Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings

[illegible]

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I. D.

Cashier

STAMPS


STAMPS

Securities and Exchange Commission
Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

Gentlemen:

In compliance with Memorandum Circular No. 02 dated March 12, 2001, issued by the Securities and Exchange Commission (SEC), requiring the submission by registered corporation of SEC reportorial requirements, we submit herewith the Audited Financial Statements (AFS) diskette Vitarich Corporation for the years ended December 31, 2024.


I certify that the AFS of the Company contains the basic and material data in the hard copies of the financial statements of the Company for the years ended December 31, 2024.


STEPHANIE NICOLE S. GARCIA
EVP & CSO/CMS Director/Treasurer
(Principal Operating Officer)

SUBSCRIBED AND SWORN to before me this day of 25 MAR 2025. Affiant exhibited to me her Philippine Passport No. P8599175B issued on December 29, 2021, at DFA Manila and will expire on December 28, 2031.

Doc No. 47
Page No. 11
Book No. 7
Series of 2025




ATTY. NENITA D.C. TUAZON
NOTARY PUBLIC
PNC-113-MB-2024 UNTIL DEC. 31, 2026
SANDICO ST., POBLACION 1, MARILAO, BULACAN
IBP LIFE NO 591042/BULACAN/5/19/2003
ATTORNEY ROLL NO. 47194
PTR NO. 1175701 1/02/25 TIN NO. 170-907-664-000
MCLE EXEMPTION NO. VII-ACAD003959 UNTIL 04/14/2025
REISSUED ON APRIL 8, 2022

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION - CONSOLIDATED
CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN
TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97
COMPANY TYPE : MANUFACTURING PSIC: 01542

NOTE:

This general form is applicable to companies engaged in Agriculture, Fishery, Forestry, Mining, and Quarrying, Manufacturing, Electricity, Gas and Water, Construction, Wholesale and Retail Trade, Transportation, Storage and Communications, Hotels and Restaurants, Community, Social and Personal Services, other forms of production, and general business operations. Special forms shall be used by publicly-held companies and those engaged in non-bank financial intermediation activities, credit granting, and activities auxiliary to financial intermediation, which require secondary license from SEC.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7)	5,783,607	5,222,496
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	3,206,287	2,750,033
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	590,140	398,265
A.1.1.1 On hand	5,104	6,663
A.1.1.2 In domestic banks/entities	585,037	391,602
A.1.1.3 In foreign banks/entities	0	0
A.1.2 Financial Assets other than Cash/Trade Receivables/Investments accounted for using the Equity Method (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5)	0	0
A.1.2.1 Short-term placements or investments in securities issued by domestic entities:	0	0
A.1.2.1.1 National Government	0	0
A.1.2.1.2 Public Financial Institutions	0	0
A.1.2.1.3 Public Non-Financial Institutions	0	0
A.1.2.1.4 Private Financial Institutions	0	0
A.1.2.1.5 Private Non-Financial Institutions	0	0
A.1.2.2 Short-term placements or investments in securities issued by foreign entities	0	0
A.1.2.3 Others, specify	0	0
A.1.2.4 Allowance for decline in market value (negative entry)	0	0
A.1.3 Trade and Other Receivables (A.1.3.1 + A.1.3.2)	1,081,331	949,958
Due from domestic entities (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4)	1,081,331	949,958
A.1.3.1.1 Due from customers (trade)	1,107,040	973,428
A.1.3.1.2 Due from related parties		
A.1.3.1.3 Others, specify	-25,709	-23,471
Allowance for impairment	-196,635	-155,583
Short-term deposits	7,339	7,190
Advances to officers	26,963	23,203
Others	136,624	101,721
A.1.3.1.4 Allowance for doubtful accounts/bad debts/probable losses (negative entry)		
A.1.3.2 Due from foreign entities, specify (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	0	0
A.1.3.2.1	0	0
A.1.3.2.2	0	0
A.1.3.2.3	0	0
A.1.3.2.4	0	0
A.1.3.2.5 Allowance for doubtful accounts/bad debts/probable losses (negative entry)	0	0
A.1.4 Inventories (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	1,167,460	1,054,029
A.1.4.1 Raw materials and supplies	314,682	324,370
A.1.4.2 Goods in process (including unfinished goods, growing crops, etc.)		0
A.1.4.3 Finished goods/products/factory supplies	852,777	729,659

GENERAL FORM FOR FINANCIAL STATEMENTS

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CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN
TEL. NO.: (02) 843-3033 FAX NO.: (02) 843-02-97
COMPANY TYPE: MANUFACTURING PSIC: 01542

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
A.1.4.4 Merchandise/Mechanical stores/Goods in transit	0	
A.1.4.5 Labor and other costs of personnel (in case of service providers)	0	0
A.1.4.6 Revaluation surplus (includes spoilage, losses due to fire and changes in prices)	0	0
A.1.5 Prepayment and other Current Assets	367,355	347,781
A.2 Property, plant, equipment and machinery (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7)	2,077,803	1,995,059
A.2.1 Land (incl. land for future plant expansion, unused land and improvements)	1,082,567	932,448
A.2.2 Building and improvements including leasehold improvement	408,918	355,966
A.2.3 Machinery and equipment (on hand and in transit)	503,637	648,875
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, delivery	431	1,918
A.2.5 Others, specify	82,250	55,851
Furniture and fixtures	19,320	12,177
Construction in progress	62,930	43,675
	0	0
A.2.6 Appraisal increase, specify Land / Land Improvements	0	
	0	0
	0	0
A.2.7 Accumulated Depreciation (negative entry)		
A.3 Investments excluding that which is recorded in current assets(net of allowance for decline in value) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	0	0
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates	0	0
A.3.3 Allowance for decline in market value (negative entry)	0	0
A.4 Others, specify	0	0
A.5 Intangible Assets	0	0
A.6 Long-term receivables	0	0
A.6.1 Long-term receivables (net of current portion) (A.6.1.1 + A.6.1.2 + A.6.1.3)	0	0
A.6.1.1 From domestic entities		
A.6.1.2 From foreign entities	0	0
A.6.1.3 Allowance for doubtful accounts, net of current portion (negative entry)	0	0
A.7 Other Assets (A.7.1 + A.7.2 + A.7.3 + A.7.4)	499,518	477,405
A.7.1 Deferred charges - net of amortization	0	0
A.7.2 Advance/Miscellaneous deposits	0	0
A.7.3 Others, specify	499,518	477,405
Receivable from insurance	70,204	70,204
Other noncurrent assets	20,019	23,417
Right-of-use assets	96,999	82,438
Investment property	312,296	301,346
A.7.4 Allowance for write-down of deferred charges (negative entry)	0	0
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5 + B.6)	3,538,652	3,321,154
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4)	3,128,803	2,998,275
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	2,278,474	2,066,852
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Payables to Subsidiaries		
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	0	0
B.1.1.5 Accruals		

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COMPANY TYPE: MANUFACTURING PSIC: 01542

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
B.1.1.6 Others, specify	2,278,474	2,066,852
Current portion of restructured debt	0	0
Trade and Other Payables	2,278,474	2,066,852
Income tax payable	0	0
B.1.3 Trade and Other Payables to Foreign Entities, specify	0	0
B.1.4 Others (specify indicate if the item is payable to public/private and financial/non-financial institutions)	850,329	931,423
Cash bond deposit	66,450	60,504
Loans payable	752,816	848,476
Current portion of lease liabilities (bank institution)	31,063	22,443
B.2 Tax Liabilities and Assets		
B.3 Provisions	0	0
B.4 Long-term Debt - Non-current Interest-bearing Liabilities (B.4.1 + B.4.2 + B.4.3 + B.4.4 + B.4.5)	0	0
B.4.1 Domestic Public/Government Financial Institutions or Corporations		
B.4.2 Domestic Public/Government Non-Financial Institutions or Corporations	0	0
B.4.3 Domestic Private Financial Corporations	0	0
B.4.4 Domestic Private Non-Financial Corporations	0	0
B.4.5 Foreign Financial Corporations	0	0
B.5 Indebtedness to Affiliates and Related Parties (Non-Current)	0	0
B.6 Other Liabilities (B.6.1 + B.6.2)	409,850	322,879
B.6.1 Deferred Tax liabilities	91,788	31,501
B.6.2 Others, specify	318,061	291,377
Loans/Lease payable - net of current portion	47,155	49,643
Retirement benefit obligation	200,999	180,586
Finance lease liabilities-net of current portion	69,907	61,149
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9)	2,244,955	1,901,342
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details)		
C.1.1 Common shares	3.5Billion shs	3.5Billion shs
C.1.2 Preferred Shares	0	0
C.1.3 Others	0	0
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1+C.2.2+C.2.3)		
C.2.1 Common shares	0	0
C.2.2 Preferred Shares	0	0
C.2.3 Others	0	0
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,160,647	1,160,647
C.3.1 Common shares	1,160,647	1,160,647
C.3.2 Preferred Shares	0	0
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	1,471	1,471
C.5 Others, specify	0	0
Accumulated Unrealized Actuanal Gains	0	0
C.6 Appraisal Surplus/Revaluation reserve on property	554,894	435,721
C.7 Retained Earnings (C.7.1 + C.7.2)	527,943	303,503
C.7.1 Appropriated	0	0
C.7.2 Unappropriated	527,943	303,503
C.8 Head / Home Office Account (for Foreign Branches only)	-	-
C.9 Cost of Stocks Held in Treasury (negative entry)	0	0
TOTAL LIABILITIES AND EQUITY (B + C)	5,783,607	5,222,496

Control No.: _____
Form Type: GFFS1

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION - CONSOLIDATED
CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN
TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97
COMPANY TYPE : MANUFACTURING PSIC: 01542

Table 2. Income Statement

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	12,532,456	12,508,833
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	12,447,520	12,543,694
A.2 Other Revenue (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5)	122,965	-36,306
A.2.1 Rental Income from Land and Buildings	0	0
A.2.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	0	0
A.2.3 Sale of Real Estate	0	0
A.2.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	0	0
A.2.5 Others, specify	122,965	-36,306
Insurance claims	0	0
Miscellaneous (Rental, others)	13,044	11,473
Gain on collection of previously written off trade receivables	18,152	0
Fair value adjustment on biological assets	91,770	-47,780
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	-38,029	1,445
A.3.1 Interest Income	1,240	1,537
A.3.2 Dividend Income	0	0
A.3.3 Gain / (Loss) from selling of Assets, specify	-1,599	523
Disposal of property, plant and equipment, investment properties and ROU ass	-1,599	523
A.3.4 Others, specify	-37,670	-615
Gain / (Loss) on Foreign Exchange	265	-615
Losses on inventories and property, plant and equipment damaged by the typh	-26,409	
Others	-11,526	0
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	11,035,642	11,591,441
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	11,158,760	11,776,842
B.1.1 Direct Material Used	9,217,953	9,865,346
B.1.2 Direct Labor	1,647,745	1,552,164
B.1.3 Other Manufacturing Cost / Overhead	293,062	359,332
B.1.4 Goods in Process, Beginning	0	0
B.1.5 Goods in Process, End (negative entry)	0	0
B.2 Finished Goods, Beginning	729,659	544,257
B.3 Finished Goods, End (negative entry)	-852,777	-729,659
C. COST OF SALES (C.1 + C.2 + C.3)	0	0
C.1 Purchases		
C.2 Merchandise Inventory, Beginning	0	0
C.3 Merchandise Inventory, End (negative entry)	0	0
D. GROSS PROFIT (A - B - C)	1,496,814	917,392

Control No.: _____
Form Type: GFFS1

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION - CONSOLIDATED
CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN
TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97
COMPANY TYPE : MANUFACTURING PSIC: 01542

Table 2. Income Statement

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	1,105,830	893,811
E.1 Selling or Marketing Expenses	413,801	341,670
E.2 Administrative Expenses	692,029	552,141
E.3 General Expenses		
E.4 Other Expenses, specify	0	0
Depreciation and Amortization	0	0
Gain on claim settlement	0	0
Other Operating income	0	
Recovery of allowance for doubtful of accounts		
F. OTHER CHARGES (INCOME) (F.1 + F.2 + F.3+F.4+F.5+F6+F7+F.8)	76,601	17,000
F.1 Interest	79,001	75,823
F.2 Amortization		
F.3 Loss (gain) on sales of investment property and property & equipment, investment pro	0	0
F.4 Income arising from court's approval of rehabilitation plan		
F.5 Finance income	0	0
F.6 Impairment loss on plant, property and equipment	0	0
F.7 Impairment of advances to subsidiary	0	0
F.8 Others, specify	-2,400	-58,824
Gain on FV changes of investment properties	-16,893	-64,114
Impairment losses on Receivables	0	0
Impairment losses on Inventories	0	0
Realized forex (gain) / loss	0	0
Tax Compromise settlement	14,493	5,290
Recovery of accounts written-off	0	0
Gain on reversal of allowance for inventory losses	0	0
Loss on chicken mortalities	0	0
Interest expense	0	0
Others	0	0
G. Share of Income and Losses of Associates and Joint Ventures accounted for using the Equity Method		
H. Net Income (Loss) Before Tax (D - E - F + G)	314,384	6,581
I. Extraordinary Income (Expenses), if any	0	0
J. Net Income (Loss) After Extraordinary Items (H + I)	314,384	6,581
K. Provision for (Benefit from) Income Tax	97,795	-6,724
L. Net Income (Loss) for the Year (J - K)	216,589	13,305
M. Retained Earnings, Beginning	303,503	273,417
N. Dividends Payable (N.1 + N.2 + N.3)	0	0
N.1 Cash (negative entry)	0	0
N.2 Stock (negative entry)	0	0
N.3 Others (negative entry)	0	0
O. Unrealized Items, specify	7,851	16,780
Prior period adjustments		0
Quasi-reorganizations	0	0
Transfer to revaluation surplus to RE	7,851	16,780
P. Retained Earnings, End	527,943	303,503

Control No.: _____
Form Type: GFFS1

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION - CONSOLIDATED
CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN
TEL. NO.: (02) 84-30-33 FAX NO.: (02) 84-02-97
COMPANY TYPE: MANUFACTURING PSIC: 01542

Table 3. Cash Flow Statements

FINANCIAL DATA		2024 (in P'000)	2023 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) before tax		314,384	6,581
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation		146,515	147,740
Others, specify: Finance Cost			0
Gain on fair value changes of investment properties		-16,893	-64,114
Finance income		-1,240	-1,537
Interest xpense		79,001	75,823
Gain on pre-termination of contract		0	0
Losses on inventories and property, plant and equipment damaged by the		26,409	0
Gain on collection of previously written off trade receivables		-18,152	0
Impairment loss on investment in subsidiaries			0
Impairment loss on inventories			0
Gain on disposal of property, plant and equipment		1,599	-523
Gain on fair value of biological assets		-91,770	47,780
Provision for inventory obsolescence		0	0
Retirement expense		25,361	22,123
Provision of Doubtful Accounts		41,051	3,539
Fair value gains from investment property		0	0
Write-down of Property, Plant, and Equipment		0	0
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables and other receivables		-119,208	-70,553
Inventories		-28,961	-122,322
Other Current Assets		-19,574	275,407
Others, specify: Due from related parties			0
Other non-current assets		0	5,301
Increase (Decrease) in:			
Trade and Other Payables		211,622	65,146
Income and Other Taxes Payable			0
Others, specify: Retirement liability			0
Increase in cash bond deposit		5,946	4,204
Retirement benefits paid		-2,877	-2,185
Others, spe Interest received		1,240	1,537
Income tax paid		-79,849	-22,130
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)		474,604	371,815
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) in Long-term Receivables		0	0
Acquisition of Property, Plant, and Equipment		-88,954	-113,415
Acquisition of Investment property		0	-1,712
Others, specify: Additions to investment property		0	0
Proceeds from sale of property, plant and equipment		8,796	3,597
B. Net Cash Provided (Used in) Investing Activities (sum of above rows)		-80,158	-111,530
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in Payable to a Stockholder		0	0
Proceeds from:			
Loans		958,883	1,740,234
Long-term Debt		0	0
Issuance of Securities		0	0
Others, specify:		0	0
Payments of:			
(Loans)		-1,057,032	-1,877,236
Interest paid		-70,114	-68,309
(Stock Subscriptions)		0	0
Others, specify (negative entry):			
Payments of lease liabilities		-34,308	-26,126
C. Net Cash Provided by (Used in) Used in Financing Activities (sum of above rows)		-202,571	-231,437
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		191,875	28,849
Cash and Cash Equivalents			
Beginning of year		398,265	369,417
End of year		590,141	398,265
		0	-0

Control No.:

Form Type:

GFFS1

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION - CONSOLIDATED

CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN

TEL. NO.: (02) 843-30-33

FAX NO.: (02) 843-02-97

COMPANY TYPE : MANUFACTURING

PSIC:

01542

Table 4. Statement of Changes in Equity

Fiscal Year : 2024

FINANCIAL DATA	(Amount in P'000)						
	Capital Stock	Additional Paid-in Capital	Revaluation Reserve	Translation Differences	Retained Earnings	Other Comprehensive Income	TOTAL
A. Balance, Beginning	1,160,647	1,471	0	0	303,503	435,721	1,901,342
A.1 Correction of Fundamental Error	0	0	0	0	0	0	0
A.2 Prior Period Adjustment	0	0	0	0	0	0	0
B. Restated Balance	0	0	0	0	7,851	119,173	127,024
B.1 transfer to (Deficit) of Revaluation reserve realized	0	0	0	0	0	0	0
B.2 transfer to (Deficit) of Revaluation reserve realized	0	0	0	0	0	0	0
B.3 Transfer to RE FROM revaluation		0			7,851	-7,851	0
B.4 Remeasurement gain on OCI	0	0		0	0	1,553	1,553
B.5 Revaluation increase of PPE	0	0		0	0	125,471	125,471
B.6 Actuarial Loss	0	0		0			0
C. Net Gains (Losses) not recognized in the Income Statement	0	0	0	0	216,589	0	216,589
C.1 Net Income (Loss) for the Period	0	0	0	0	216,589		216,589
Other comprehensive income, net of tax	0	0	0	0	0	0	0
C.2 Dividends (negative entry)	0	0	0	0	0	0	0
C.3 Current Appropriation for Contingencies	0	0	0	0	0	0	0
C.4 Issuance of Capital Stock							0
C.4.1 Common Stock	0	0	0	0	0	0	0
C.4.2 Preferred Stock	0	0	0	0	0	0	0
C.4.3 Others/Debt to Equity Co	0	0	0	0	0	0	0
D. Balance, End	1,160,647	1,471	0	0	527,943	554,895	2,244,955

Table 4a. Statement of Recognized Gains and Losses

FINANCIAL DATA	2024	2023
	(in P'000)	(in P'000)
A. Surplus (Deficit) on Revaluation of Properties	0	0
B. Surplus (Deficit) on Revaluation of Investments	0	0
C. Exchange Differences on translation of the Financial Statements of Foreign Entities	0	0
D. Net Gains (Losses) not recognized in the Income Statement	0	0
E. Net Income for the Period	216,589	13,305
Total Recognized Gains (Losses) (A + B + C + D + E)	216,589	13,305
Effect of Changes in Accounting Policy	0	0