

COVER SHEET

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S.E.C. Registration Number

		V	I	T	A	R	I	C	H			C	O	R	P	O	R	A	T	I	O	N				

(Company's Full Name)

M	A	R	I	L	A	O	-	S	A	N		J	O	S	E		R	O	A	D	,		S	T	A	.			
R	O	S	A		I	,		M	A	R	I	L	A	O	,		B	U	L	A	C	A	N						

(Business Address: No. Street City / Town / Province)

Atty. Mary Christine Dabu-Pepito Contact Person
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(+632) 8843-30-33 Company Telephone Number

1	2	-	3	1
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Month Day
Fiscal Year

1	7	-	C	
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Form Type

**Last Friday of
June**

0	6		
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Month Day

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Secondary License Type. If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number / Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I. D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **December 16, 2021**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **21134**
3. BIR Tax Identification No. **000-234-398**
4. **VITARICH CORPORATION**
Exact name of issuer as specified in its charter
5. **Bulacan, Philippines**
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Marilao San Jose Road, Sta. Rosa I, Marilao, Bulacan** **3019**
Address of principal office Postal Code
8. **(+632) 8843-3033**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Stock
Total Shares Issued and Outstanding

3,054,334,014

11. Indicate the item numbers reported herein: **Item 9. Other Events**

Item 9. Other Events

Vitarich Corporation ("Vitarich"), during the regular meeting of its Board of Directors earlier today, December 16, 2021, approved the acquisition of 100% of the outstanding capital stock of Barbatos Ventures Corporation ("BVC") from Luzon Agriventure, Inc. ("LAVI") for a price of P1.00 as part of its vertical integration strategy.

Due diligence was conducted via external audit by MG Madrid & Company as of September 30, 2021, upon which the valuation of BVC is based. Upon study, actual result of operations in October and November and the projections for December will result in neutral Net Asset Value. As such, LAVI agrees to absolutely, unconditionally and irrevocably assign and transfer all its rights, title, and interest in BVC for a consideration of P1.00 in favor Vitarich.

Beginning January 2022, BVC will operate as a wholly-owned subsidiary of Vitarich. Based on the business plan and the cash flow projections, once Vitarich acquires BVC, Vitarich will have an additional source of income and additional cost savings by the restructuring of their lease and toll arrangement into a contract growing agreement. The expected revenues as a result of the acquisition are approximately P375 million by 2025, while cost synergies are P91 million. It is also expected to contribute P46 million to net income or P0.02 to earnings per share during the first two years.

The transaction was unanimously approved by the five (5) remaining directors constituting a quorum without the participation of Directors Ricardo Manuel M. Sarmiento, Stephanie Nicole S. Garcia, Rogelio M. Sarmiento and Juan Arturo Iluminado C. De Castro, who have inhibited from participating in the approval of the same as they are also stockholders, directors, and/or officers of LAVI.

The written agreement between Vitarich and LAVI containing the full terms and conditions of the acquisition is expected to be finalized, signed and executed by year-end.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant - **VITARICH CORPORATION**

By:

16/12/2021

X



Mary Christine C. Dabu-Pepito
Corporate Information Officer

Signed by: Dabu-Pepito Mary Christine Caluntad

MARY CHRISTINE DABU-PEPITO
Assistant Corporate Secretary, Corporate
Information Officer and Compliance Officer

Date: December 16, 2021