

# COVER SHEET

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S.E.C. Registration Number

V	I	T	A	R	I	C	H	C	O	R	P	O	R	A	T	I	O	N	

( Company's Full Name )

M	A	R	I	L	A	O	-	S	A	N		J	O	S	E		R	O	A	D	,		S	T	A	.	
R	O	S	A		I	,		M	A	R	I	L	A	O	,		B	U	L	A	C	A	N				

( Business Address: No. Street City / Town / Province )

Atty. Mary Christine Dabu-Pepito
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Contact Person

(+632) 8843-30-33
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Company Telephone Number

1	2	-	3	1
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Month      Day

Fiscal Year

1	7	-	C	
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Form Type

Last Friday of  
June

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Month      Day

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Secondary License Type. If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number / Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **November 15, 2021**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **21134**
3. BIR Tax Identification No. **000-234-398**
4. **VITARICH CORPORATION**  
Exact name of issuer as specified in its charter
5. **Bulacan, Philippines**  
Province, country or other jurisdiction  
of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Marilao San Jose Road, Sta. Rosa I, Marilao, Bulacan** **3019**  
Address of principal office Postal Code
8. **(+632) 8843-3033**  
Issuer's telephone number, including area code
9. **Not applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock</u>	<b><u>3,054,334,014</u></b>
<u>Total Shares Issued and Outstanding</u>	

11. Indicate the item numbers reported herein: **Item 9. Other Events**
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## Item 9. Other Events

November 15, 2021– Vitarich Corporation (PSE:VITA) revenues continued to reach new highs, surpassing the P7 billion mark for the first time in any nine-month period on record. Revenues were up 28% year-over-year to P7.3 billion, which were well ahead of pre-pandemic levels and were only P572 million short of full-year revenues achieved in 2020 and P1.6 billion in 2019.

For the third quarter, revenues reached P2.7 billion, an increase of 47% compared to P1.8 billion in 3Q 2020, and an increase of 15% from P2.4 billion in 2Q 2021.

“In the face of evolving market dynamics caused by COVID-19 challenges, we continue to be responsive and agile to meet the needs of our stakeholders,” said Rocco Sarmiento, President and CEO. “In doing so, we are seeing new revenue records in all our segments, while also successfully investing in a pipeline of CAPEX projects to drive our future growth. Yet we are still in the early stages of gaining market share. We expect further expansion of our customer base through broadened product offerings as well as distribution. We also expect benefits from our newly upgraded facilities to support our growing hotel, restaurant, and institutional (HRI) customers.”

Volumes picked up strongly across all business segments but were partially offset by the decline in average selling prices of chicken and day-old-chicks due to the reimposed series of stricter quarantine measures from August through October.

Cost of goods increased 25% to P6.6 billion mostly on higher prices of raw materials such as wheat, soybean, and corn which rose by as much as 19% in the third quarter primarily from global logistics challenges. As a result, margins came in softer-than-expected.

Gross profit was P692 million, up 72% from a year ago, while operating income stood at P262.3 million, up nearly 6 times but down from P382.0 million in 1H 2021.

Operating expenses were maintained at 6% of revenues, reflecting the company’s ability to manage costs effectively, including administrative costs, and selling and distribution costs even as it incurred higher marketing spend for the recently launched *Freshly Frozen* line.

Net income was P180.5 million with earnings per share of P0.059.

Attached is the full Press Release of Vitarich Corporation.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant - **VITARICH CORPORATION**

By:



**ATTY. MARY CHRISTINE DABU-PEPITO**  
Assistant Corporate Secretary, Corporate  
Information Officer and Compliance Officer

Date: November 15, 2021