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**Vitarich Corporation**  
**VITA**

**PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements**

<b>Form/Report Type</b>	General Information for Financial Statements
<b>Report Period/Report Date</b>	Dec 31, 2013

<b>Description of the Disclosure</b>
General Information for Financial Statements as of December 2013 and 2012

**Filed on behalf by:**

<b>Name</b>	ALICIA DANQUE
<b>Designation</b>	MANAGER



**V I T A R I C H**

15 April 2014

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Gentlemen:

We respectfully submit to you herewith the attached GFFS (General Form for Financial Statements) of VITARICH CORPORATION for the years ended December 31, 2013 & 2012.

We trust that you will find the foregoing to be in order.

Thank you very much.

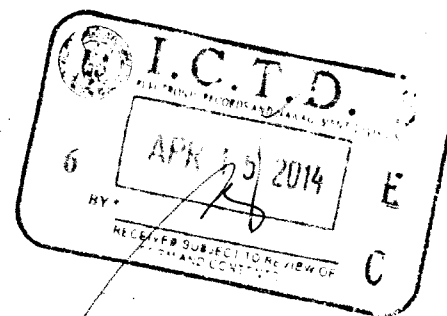
Very truly yours,

VITARICH CORPORATION

  
**ALICIA G. DANQUE**  
Alternate Corporate Information Officer



**V I T A R I C H**



**Securities and Exchange Commission**  
SEC Building  
EDSA, Greenhills  
Ayala Triangle, Ayala Avenue  
Makati City

Gentlemen:

In compliance with Memorandum Circular No. 02 dated March 12, 2001, issued by the Securities and Exchange Commission (SEC), requiring the submission by registered corporation of SEC reportorial requirements, we submit herewith the Audited Financial Statements (AFS) diskette of Vitarich Corporation for the years ended December 31, 2013 and 2012.

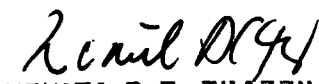
I certify that the AFS diskette of the Company contains the basic and material data in the hard copies of the financial statements of the Company for the years ended December 31, 2013 and 2012.

  
**STEPHANIE NICOLE S. GARCIA**  
Treasurer/Chief Finance Officer

SUBSCRIBED AND SWORN before me this day of 14 APR 2014 affiant(s) exhibiting to me  
TIN ID no. \_\_\_\_\_.

COC. NO. 187  
PAGE NO. 39  
BOOK NO. 120  
SERIES NO. 2014

Main Office: Abangan Sur, McArthur Highway, Marilao, Bulacan 3019 Philippines  
Tel. Nos.: (632) 843-3033 / (6344) 711-2829

  
**NENITA D. C. TUAZON**  
NOTARY PUBLIC  
UNTIL DECEMBER 31, 2014  
ROLL NO. 47194  
IBF LIFE NO. 591042 5/19/2003  
PTR NO. 0460745 1/2/14  
TIN NO. 170-907-664



Control No.:

Form Type:

GFFS1

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**GENERAL FORM FOR FINANCIAL STATEMENTS**NAME OF CORPORATION: **VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)**CURRENT ADDRESS: **ABANGAN SUR, MARILAO, BULACAN**TEL. NO.: **(02) 843-30-33**FAX NO.: **(02) 843-02-97**COMPANY TYPE: **MANUFACTURING**PSIC: **06920****NOTE:**

This general form is applicable to companies engaged in Agriculture, Fishery, Forestry, Mining, and Quarrying, Manufacturing, Electricity, Gas and Water, Construction, Wholesale and Retail Trade, Transportation, Storage and Communications, Hotels and Restaurants, Community, Social and Personal Services, other forms of production, and general business operations. Special forms shall be used by publicly-held companies and those engaged in non-bank financial intermediation activities, credit granting, and activities auxiliary to financial intermediation, which require secondary license from SEC.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

**Table 1. Balance Sheet**

<b>FINANCIAL DATA</b>	<b>2013 (in P'000)</b>	<b>2012 (in P'000)</b>
<b>A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7)</b>	<b>3,684,984</b>	<b>4,039,796</b>
<b>A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)</b>	<b>1,351,277</b>	<b>1,507,764</b>
<b>A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)</b>	<b>44,741</b>	<b>33,305</b>
<b>A.1.1.1 On hand</b>		
<b>A.1.1.2 In domestic banks/entities</b>	<b>44,741</b>	<b>33,305</b>
<b>A.1.1.3 In foreign banks/entities</b>	<b>0</b>	<b>0</b>
<b>A.1.2 Financial Assets other than Cash/Trade Receivables/Investments accounted for using the Equity Method (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4)</b>	<b>0</b>	<b>0</b>
<b>A.1.2.1 Short-term placements or investments in securities issued by domestic entities:</b>	<b>0</b>	
<b>A.1.2.1.1 National Government</b>	<b>0</b>	<b>0</b>
<b>A.1.2.1.2 Public Financial Institutions</b>	<b>0</b>	<b>0</b>
<b>A.1.2.1.3 Public Non-Financial Institutions</b>	<b>0</b>	<b>0</b>
<b>A.1.2.1.4 Private Financial Institutions</b>	<b>0</b>	<b>0</b>
<b>A.1.2.1.5 Private Non-Financial Institutions</b>	<b>0</b>	<b>0</b>
<b>A.1.2.2 Short-term placements or investments in securities issued by foreign entities</b>	<b>0</b>	<b>0</b>
<b>A.1.2.3 Others, specify</b>	<b>0</b>	<b>0</b>
<b>A.1.2.4 Allowance for decline in market value (negative entry)</b>	<b>0</b>	<b>0</b>
<b>A.1.3 Trade and Other Receivables (A.1.3.1 + A.1.3.2)</b>	<b>805,998</b>	<b>923,177</b>
<b>Due from domestic entities (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4)</b>	<b>805,998</b>	<b>923,177</b>
<b>A.1.3.1.1 Due from customers (trade)</b>	<b>504,262</b>	<b>1,060,740</b>
<b>A.1.3.1.2 Due from related parties</b>	<b>145,486</b>	<b>133,364</b>
<b>A.1.3.1.3 Others, specify</b>	<b>156,250</b>	<b>(270,927)</b>
<b>Allowance for impairment</b>	<b>(345,974)</b>	<b>(717,319)</b>
<b>Advances to subsidiaries</b>		
<b>Advances to officers</b>	<b>5,569</b>	<b>6,416</b>
<b>Others</b>	<b>496,655</b>	<b>439,976</b>
<b>A.1.3.1.4 Allowance for doubtful accounts/bad debts/probable losses (negative entry)</b>		
<b>A.1.3.2 Due from foreign entities, specify (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)</b>	<b>0</b>	<b>0</b>
<b>A.1.3.2.1</b>	<b>0</b>	<b>0</b>
<b>A.1.3.2.2</b>	<b>0</b>	<b>0</b>
<b>A.1.3.2.3</b>	<b>0</b>	<b>0</b>
<b>A.1.3.2.4</b>	<b>0</b>	<b>0</b>
<b>A.1.3.2.5 Allowance for doubtful accounts/bad debts/probable losses (negative entry)</b>	<b>0</b>	<b>0</b>
<b>A.1.4 Inventories (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)</b>	<b>455,417</b>	<b>524,178</b>
<b>A.1.4.1 Raw materials and supplies</b>	<b>168,842</b>	<b>239,248</b>
<b>A.1.4.2 Goods in process (including unfinished goods, growing crops,</b>	<b>0</b>	<b>0</b>
<b>A.1.4.3 Finished goods/products/factory supplies</b>	<b>283,587</b>	<b>260,977</b>

Control No.: \_\_\_\_\_  
Form Type: GFFS1

# GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)  
CURRENT ADDRESS: ABANGAN SUR, MARILAO, BULACAN  
TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97  
COMPANY TYPE: MANUFACTURING PSIC: 06920

Table 1. Balance Sheet

FINANCIAL DATA	2013 (in P'000)	2012 (in P'000)
A.1.4.4 Merchandise/Mechanical stores/Goods in transit	2,988	23,953
A.1.4.5 Labor and other costs of personnel (in case of service providers)	0	0
A.1.4.6 Revaluation surplus (includes spoilage, losses due to fire and changes in prices)	0	0
A.1.5 Prepayment and other Current Assets	45,121	27,104
A.2 Property, plant, equipment and machinery (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7)	1,543,010	1,634,085
A.2.1 Land (incl. land for future plant expansion, unused land and improvements)	1,065,012	1,099,748
A.2.2 Building and improvements including leasehold improvement	169,962	179,688
A.2.3 Machinery and equipment (on hand and in transit)	294,300	338,643
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, delivery	9,180	11,529
A.2.5 Others, specify	4,556	4,477
Furniture and fixtures	4,556	4,477
Construction in progress	0	0
	0	0
	0	0
A.2.6 Appraisal increase, specify	0	
Land / Land Improvements	0	0
	0	0
	0	0
A.2.7 Accumulated Depreciation (negative entry)		
A.3 Investments excluding that which is recorded in current assets(net of allowance for decline in value) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	0	0
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates	0	0
A.3.3 Allowance for decline in market value (negative entry)	0	0
A.4 Others, specify	0	0
A.5 Intangible Assets	0	0
A.6 Long-term receivables	0	0
A.6.1 Long-term receivables (net of current portion) (A.6.1.1 + A.6.1.2 + A.6.1.3)	0	0
A.6.1.1 From domestic entities		
A.6.1.2 From foreign entities	0	0
A.6.1.3 Allowance for doubtful accounts, net of current portion (negative entry)	0	0
A.7 Other Assets (A.7.1 + A.7.2 + A.7.3 + A.7.4)	790,696	897,946
A.7.1 Deferred charges - net of amortization	0	0
A.7.2 Advance/Miscellaneous deposits	0	0
A.7.3 Others, specify	790,696	897,946
Trade and other receivables - net		
Other noncurrent assets	2,639	2,634
Investment in subsidiaries	49,974	49,974
Investment property	738,083	845,339
A.7.4 Allowance for write-down of deferred charges (negative entry)	0	0
<b>B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5 + B.6)</b>	<b>2,261,495</b>	<b>3,920,560</b>
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4)	1,741,074	1,253,960
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	1,741,074	1,253,960
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Payables to Subsidiaries		
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	637,889	0
B.1.1.5 Accruals		

**GENERAL FORM FOR FINANCIAL STATEMENTS**

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)  
CURRENT ADDRESS: ABANGAN SUR, MARILAO, BULACAN  
TEL. NO.: (02) 843-3033 FAX NO.: (02) 843-02-97  
COMPANY TYPE: MANUFACTURING PSIC: 06920

**Table 1. Balance Sheet**

<b>FINANCIAL DATA</b>	<b>2013</b> ( in P'000 )	<b>2012</b> ( in P'000 )
B.1.1.6 Others, specify	1,103,185	1,253,960
Current portion of restructured debt	0	72,463
Trade and Other Payables	1,098,674	1,176,814
Income tax payable	4,511	4,684
B.1.3 Trade and Other Payables to Foreign Entities, specify	0	0
B.1.4 Others ( specify indicate if the item is payable to public/private and financial/non-financial institutions)	0	0
	0	0
	0	0
B.2 Tax Liabilities and Assets		
B.3 Provisions	0	0
B.4 Long-term Debt - Non-current Interest-bearing Liabilities (B.4.1 + B.4.2 + B.4.3 + B.4.4 + B.4.5)	0	0
B.4.1 Domestic Public/Government Financial Institutions or Corporations		
B.4.2 Domestic Public/Government Non-Financial Institutions or Corporations	0	0
B.4.3 Domestic Private Financial Corporations	0	0
B.4.4 Domestic Private Non-Financial Corporations	0	0
B.4.5 Foreign Financial Corporations	0	0
B.5 Indebtedness to Affiliates and Related Parties (Non-Current)	0	0
B.6 Other Liabilities (B.6.1 + B.6.2)	520,421	2,666,600
B.6.1 Deferred Tax liabilities	244,722	168,009
B.6.2 Others, specify	275,699	2,498,592
Cash Bond Deposits	21,336	18,461
Trade and Other Payables	168,144	168,144
Retirement benefit obligation	86,220	81,874
Restructured debt-net of current portion	0	2,230,114
<b>C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9)</b>	<b>1,423,488</b>	<b>119,236</b>
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details)		
C.1.1 Common shares	3.5Billion shs-P1 pa	500M shs-P1 par
C.1.2 Preferred Shares	0	0
C.1.3 Others	0	0
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1+ C.2.2+C.2.3)		
C.2.1 Common shares	0	0
C.2.2 Preferred Shares	0	0
C.2.3 Others	0	0
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	2,786,498	409,970
C.3.1 Common shares	2,786,498	409,970
C.3.2 Preferred Shares	0	0
C.4 Additional Paid-In Capital / Capital in excess of par value / Paid-in Surplus	224,547	913,740
C.5 Others, specify	9,168	9,963
Accumulated Unrealized Actuarial Gains	9,168	9,963
	0	
C.6 Appraisal Surplus/Revaluation reserve on property	801,116	823,381
C.7 Retained Earnings (C.7.1 + C.7.2)	(2,397,840)	(2,037,817)
C.7.1 Appropriated	0	0
C.7.2 Unappropriated	(2,397,840)	(2,037,817)
C.8 Head / Home Office Account (for Foreign Branches only)	-	-
C.9 Cost of Stocks Held in Treasury (negative entry)	0	0
<b>TOTAL LIABILITIES AND EQUITY (B + C)</b>	<b>3,684,984</b>	<b>4,039,796</b>

Control No.: \_\_\_\_\_  
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# GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)  
CURRENT ADDRESS: ABANGAN SUR, MARILAO, BULACAN  
TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97  
COMPANY TYPE: MANUFACTURING PSIC: 06920

Table 2. Income Statement

FINANCIAL DATA	2013 ( in P'000 )	2012 ( in P'000 )
<b>A. REVENUE / INCOME (A.1 + A.2 + A.3)</b>	<b>2,693,095</b>	<b>2,958,553</b>
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	2,693,095	2,958,553
A.2 Other Revenue (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5)	0	0
A.2.1 Rental Income from Land and Buildings	0	0
A.2.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	0	0
A.2.3 Sale of Real Estate	0	0
A.2.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	0	0
A.2.5 Others, specify	0	0
Insurance claims	0	0
Miscellaneous (Rental, others)	0	0
Revenue from toll milling & toll hatching	0	0
Reversal of impairment losses	0	0
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	0	0
A.3.1 Interest Income		
A.3.2 Dividend Income	0	0
A.3.3 Gain / (Loss) from selling of Assets, specify	0	0
Gain from transfer of Inventory from Parent Company	0	0
A.3.4 Others, specify	0	0
Gain / (Loss) on Foreign Exchange	0	0
Revenue from toll milling & toll hatching		
Miscellaneous (Rental, others)	0	0
<b>B. COST OF GOODS SOLD (B.1 + B.2 + B.3)</b>	<b>2,631,899</b>	<b>2,724,416</b>
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	2,563,138	2,821,986
B.1.1 Direct Material Used	0	0
B.1.2 Direct Labor	0	0
B.1.3 Other Manufacturing Cost / Overhead	0	0
B.1.4 Goods in Process, Beginning	0	0
B.1.5 Goods in Process, End (negative entry)	0	0
B.2 Finished Goods, Beginning	524,178	426,607
B.3 Finished Goods, End (negative entry)	(455,417)	(524,178)
<b>C. COST OF SALES (C.1 + C.2 + C.3)</b>	<b>0</b>	<b>0</b>
C.1 Purchases		
C.2 Merchandise Inventory, Beginning	0	0
C.3 Merchandise Inventory, End (negative entry)	0	0
<b>D. GROSS PROFIT (A - B - C)</b>	<b>61,195</b>	<b>234,137</b>

# GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)

CURRENT ADDRESS: ABANGAN SUR, MARILAO, BULACAN

TEL. NO.: (02) 843-30-33

FAX NO.: (02) 843-02-97

COMPANY TYPE : MANUFACTURING

PSIC: 06920

Table 2. Income Statement

FINANCIAL DATA	2013 ( in P'000 )	2012 ( in P'000 )
<b>E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)</b>	<b>229,249</b>	<b>117,766</b>
E.1 Selling or Marketing Expenses	177,755	152,378
E.2 Administrative Expenses	179,071	113,495
E.3 General Expenses		
E.4 Other Expenses, specify	(127,577)	(148,107)
Depreciation and Amortization	0	0
Gain on claim settlement	0	0
Other Operating income	(127,577)	(148,107)
Recovery of allowance for doubtful of accounts		
<b>F. OTHER CHARGES (INCOME) (F.1 + F.2 + F.3+F.4+F.5+F6+F7+F.8)</b>	<b>144,398</b>	<b>235,200</b>
F.1 Interest		
F.2 Amortization		
F.3 Loss (gain ) on sales of investment property and property & equipment	17,300	(39)
F.4 Income arising from court's approval of rehabilitation plan		
F.5 Finance income	(273)	(495)
F.6 Recovery of impairment loss on plant, property and equipment		
F.7 Impairment of advances to subsidiary		
F.8 Others, specify	127,371	235,734
Due from related Parties		180
Trade and other receivables	59,581	82,867
Project development cost		10,456
Fair value (loss)gains from investment property	24,806	(51,054)
Gain on debt to equity conversion	(689,193)	
Reversal of unamortized day-1 gain	681,822	
Reversal of accrued interest	(139,768)	
Provision for probable losses	18,239	
Impairment loss on property, plant and equipment	17,488	
Finance cost	154,396	193,284
<b>G. Share of Income and Losses of Associates and Joint Ventures accounted for using the Equity Method</b>		
<b>H. Net Income (Loss) Before Tax ( D - E - F + G)</b>	<b>(312,452)</b>	<b>(118,829)</b>
<b>I. Extraordinary Income (Expenses), if any</b>	<b>0</b>	<b>0</b>
<b>J. Net Income (Loss) After Extraordinary Items (H + I)</b>	<b>(312,452)</b>	<b>(118,829)</b>
<b>K. Provision for (Benefit from) Income Tax</b>	<b>79,739</b>	<b>(2,453)</b>
<b>L. Net Income (Loss) for the Year (J - K)</b>	<b>(392,191)</b>	<b>(116,377)</b>
<b>M. Retained Earnings, Beginning</b>	<b>(2,037,817)</b>	<b>(1,929,379)</b>
<b>N. Dividends Payable (N.1 + N.2 + N.3)</b>	<b>0</b>	<b>0</b>
N.1 Cash (negative entry)	0	0
N.2 Stock (negative entry)	0	0
N.3 Others (negative entry)	0	0
<b>O. Unrealized Items, specify</b>	<b>32,169</b>	<b>7,938</b>
Transfer to deficit of revaluation reserved realized through depreciation, net of tax	7,515	7,938
Transfer to deficit of revaluation on reserve realized through disposal	24,655	0
<b>P. Retained Earnings, End</b>	<b>(2,397,839)</b>	<b>(2,037,817)</b>



Control No.:

Form Type: GFFS1

## GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)CURRENT ADDRESS: ABANGAN SUR, MARILAO, BULACANTEL. NO.: (02) 843-30-33FAX NO.: (02) 843-02-97COMPANY TYPE: MANUFACTURINGPSIC: 06920

Table 3. Cash Flow Statements

FINANCIAL DATA	2013 (in P'000)	2012 (in P'000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss) before tax	(312,452)	(118,829)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	69,709	64,118
Others, specify: Finance Cost	154,396	193,284
Loss (Gain) on sale of property, plant and equipment	17,300	(39)
Finance income	(273)	(495)
Recovery of written-off accounts	0	(13,823)
Retirement benefits	10,765	8,743
Impairment loss on project development	0	10,456
Gain on debt to equity conversion	(689,193)	
Reversal of day-1 gain	681,822	
Reversal of Accrued Interest	(139,768)	
Provision of Probable Losses	18,239	
Impairment Loss on property, plant and equipment	17,488	
Fair value gains from investment property	24,806	(51,054)
Write-down of Property, Plant, and Equipment	0	0
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Receivables and other receivables	129,300	(7,033)
Inventories	68,761	(97,571)
Other Current Assets	(18,017)	(13,745)
Others, specify: Due from related parties	(12,121)	1,956
Other non-current assets	(5)	(1,655)
Increase (Decrease) in:		
Trade and Other Payables	(9,133)	76,615
Income and Other Taxes Payable	0	0
Others, specify: Retirement benefit paid	(7,555)	(12,943)
Increase in cash bond deposit	2,875	(4,151)
Cash paid for income taxes	(7,101)	(893)
Others, specify: Interest received	273	173
Interest paid	(1,372)	(12)
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>(1,258)</b>	<b>33,102</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Increase) in Long-term Receivables	0	0
Acquisition of Investment property	(10,498)	(11,380)
Reductions/(Additions) to Property, Plant, and Equipment		
Others, specify: Proceeds from sales of investment property	38,895	2,053
Net acquisitions of property and equipments	(21,103)	(30,634)
Proceeds from sale of property, plant and equipment	5,400	0
<b>B. Net Cash Provided (Used in) Investing Activities (sum of above rows)</b>	<b>12,694</b>	<b>(39,962)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from:		
Loans	0	0
Long-term Debt	0	0
Issuance of Securities	0	0
Others, specify:	0	0
Payments of:		
(Loans)		
(Long-term Debt)	0	0
(Stock Subscriptions)	0	0
Others, specify (negative entry):		
Advances (from) to subsidiaries		
<b>C. Net Cash Provided by (Used in) Used in Financing Activities (sum of above rows)</b>	<b>0</b>	<b>0</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>11,436</b>	<b>(6,860)</b>
Cash and Cash Equivalents		
Beginning of year	33,305	40,165
End of year	44,741	33,305

Control No.:

Form Type:

GFFS1

## GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)CURRENT ADDRESS: ABANGAN SUR, MARILAO, BULACANTEL. NO.: (02) 843-30-33FAX NO.: (02) 843-02-97COMPANY TYPE : MANUFACTURING

PSIC:

06920

Table 4. Statement of Changes in Equity

Fiscal Year : 2013

FINANCIAL DATA	(Amount in P'000)						TOTAL
	Capital Stock	Additional Paid-in Capital	Revaluation Reserve	Translation Differences	Retained Earnings	Accumulated Unrealized Actuarial Gains (Losses)	
<b>A. Balance, Beginning</b>	<b>409,970</b>	<b>913,740</b>	<b>823,381</b>	<b>0</b>	<b>(2,037,817)</b>	<b>9,963</b>	<b>119,236</b>
A.1 Correction of Fundamental Error	0	0	0	0	0	0	0
A.2 Changes in Accounting Policy	0	0	0	0	0	0	0
<b>B. Restated Balance</b>	<b>0</b>	<b>0</b>	<b>(32,169)</b>	<b>0</b>	<b>32,169</b>	<b>0</b>	<b>0</b>
B.1 transfer to (Deficit) of Revaluation reserve realized	0	0	(7,515)	0	7,515	0	0
B.2 transfer to (Deficit) of Revaluation reserve realized	0	0	(24,655)	0	24,655	0	0
B.3 Currency Translation Differences (negative entry)	0	0		0		0	0
<b>C. Net Gains (Losses) not recognized in the Income Statement</b>	<b>2,376,528</b>	<b>(689,193)</b>	<b>9,904</b>	<b>0</b>	<b>(392,191)</b>	<b>(795)</b>	<b>1,304,253</b>
C.1 Net Income (Loss) for the Period	0	0	0	0	(392,191)		(392,191)
Other comprehensive income, net of tax	0	0	9,904	0	0	(795)	9,109
C.2 Dividends (negative entry)	0	0	0	0	0	0	0
C.3 Current Appropriation for Contingencies	0	0	0	0	0	0	0
C.4 Issuance of Capital Stock							0
C.4.1 Common Stock	0	0	0	0	0	0	0
C.4.2 Preferred Stock	0	0	0	0	0	0	0
C.4.3 Others/Debt to Equity C	2,376,528	(689,193)	0	0	0	0	1,687,335
<b>D. Balance, End</b>	<b>2,786,498</b>	<b>224,547</b>	<b>801,116</b>	<b>0</b>	<b>(2,397,839)</b>	<b>9,168</b>	<b>1,423,488</b>

Table 4a. Statement of Recognized Gains and Losses

FINANCIAL DATA	2013	2012
	(in P'000)	(in P'000)
A. Surplus (Deficit) on Revaluation of Properties	0	0
B. Surplus (Deficit) on Revaluation of Investments	0	0
C. Exchange Differences on translation of the Financial Statements of Foreign Entities	0	0
D. Net Gains (Losses) not recognized in the Income Statement	0	0
E. Net Income for the Period	0	0
<b>Total Recognized Gains (Losses) (A + B + C + D + E)</b>	<b>0</b>	<b>0</b>
<b>Effect of Changes in Accounting Policy</b>	<b>0</b>	<b>0</b>