



REPUBLIC OF THE PHILIPPINES  
SECURITIES AND EXCHANGE COMMISSION  
Ground Floor, Secretariat Building, PICC  
City of Pasay, Metro Manila

COMPANY REG. NO. 21134

CERTIFICATE OF APPROVAL OF  
EQUITY RESTRUCTURING

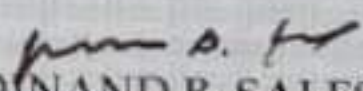
KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the equity restructuring to wipe out deficit as of December 31, 2017 in the amount of P2,256,037,517.00 against the Additional Paid In Capital of P2,257,508,376.68

VITARICH CORPORATION

was approved by the Commission on this date considering that all the requirements have been complied with subject to the condition that the remaining APIC of P1,470,859.68 shall not be used to wipe out future losses without prior approval of the Commission.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 11<sup>th</sup> day of July, Twenty Eighteen.

  
FERDINAND B. SALES

Director

Company Registration and Monitoring Department

MY/lea