

COVER SHEET

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S.E.C. Registration Number

		V	I	T	A	R	I	C	H	C	O	R	P	O	R	A	T	I	O			

(Company's Full Name)

M	A	R	I	L	A	O	-	S	A	N	J	O	S	E	R	O	A	D	,	S	T	A	.			
R	O	S	A	I	,	M	A	R	I	L	A	O	,	B	U	L	A	C	A	N						

(Business Address: No. Street City / Town / Province)

Atty. Mary Christine Dabu-Pepito Contact Person
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843-30-33 connecting all dept. Company Telephone Number
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1	2	-	3	1
Month	Day		Month	Day
Fiscal Year				

1	7	-	C	
Form Type				

**Last Friday of
June**

0	6		
Month	Day	Month	Day

Secondary License Type. If Applicable

Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 16, 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **21134**
3. BIR Tax Identification No. **000-234-398**
4. **VITARICH CORPORATION**
Exact name of issuer as specified in its charter
5. **Bulacan, Philippines**
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Marilao San Jose Road, Sta. Rosa I, Marilao, Bulacan** **3019**
Address of principal office Postal Code
8. **(+632) 843-3033**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock</u>	<u>3,054,334,014</u>
<u>Total Shares Issued and Outstanding</u>	

11. Indicate the item numbers reported herein: **Item 9. Other Events**

Item 9. Other Events

Pursuant to the *Notice* dated 12 March 2020 of the Securities and Exchange Commission, Vitarich Corporation ("Vitarich") hereby submits its report on the

impact and risk of COVID-19 on its business operations as well as the measures being undertaken or will undertake to mitigate the risks.

At the outset, due to the reports about the increasing number of patients afflicted with COVID-19, Vitarich's Management Committee convened in a special meeting last 10 March 2020 relative to its Risk Reduction Protocol to ensure health and safety of employees and to ensure business continuity. The Corporation's President and Chief Executive Officer also reached out to the employees last 13 March 2020 via a letter sent to each employee informing them of the initial measures undertaken and to be undertaken by the company relative to COVID-19 and assured them that like any other past challenges, Vitarich will prevail as a strong and stable company. He likewise enjoined everyone to follow government protocols, to stay calm and safe, and to await the contingency measures to be implemented.

As of reporting time, while the Corporation has observed decline in demand and inconsistencies in sales orders of its dressed chicken products, COVID-19 has **NO ADVERSE IMPACT YET** on Vitarich's over-all business operations, especially since its farms and plants are located in rural areas where there is no reported transmission of the virus. Farms, plants and sales operations were not disrupted though we are doing precautionary measures to ensure safety of our personnel and prevent spread of the disease. We are in business as usual.

However, should transmission of the virus continue to spread and in view of the NCR Community Quarantine from 15 March 2020 up to 14 April 2020, the following are the identified risks on its business operations:

- a. Health risks of employees, especially those in the field.
- b. Delays in hiring new employees for vacancies.
- c. Reduction in demand, sales volume, and income from feeds and poultry operations.
- d. Decrease in collections due to travel restrictions, delays in payment of customers, and credit term adjustments of customers.
- e. Shortage of stocks due to delays, trucking problems, shipment arrivals, traffic congestion, and slow handling.
- f. Higher costs due to delays in delivery of raw materials and finished goods.
- g. Shortage of ingredients, especially imported raw materials.
- h. Ageing of stocks.
- i. Reduction in manpower and/or production volume due to limited movement and mobility.

To mitigate these risks, Vitarich has undertaken and will undertake the following measures:

- a. General cleaning and disinfecting of all offices and plants/production premises nationwide were conducted on 13 March 2020 to 15 March 2020.
- b. Stricter and strengthened implementation of existing sanitation measures in Vitarich's feed mills and dressing plants.

- c. Work from home arrangements for employees. For those whose job functions cannot be brought home, provision of masks, sanitizers, and vitamins.
- d. Cancellation of all team building activities and utilization of virtual platforms for meetings, including job interviews.
- e. Adoption of government preventive measures, such as non-contact thermo scanning prior to entry to office, plant and production premises; provision of alcohol and sanitizers at the entrance of all office, plant and production premises; refusal of entry of all persons found to be ill or showing symptoms; sending or referral to company physician/retained hospital of employees who are ill or showing symptoms of infection.
- f. Aggressive information campaign to employees of the government's advisories and regulations as well as of Vitarich's Risk Reduction protocols.
- g. Implementation of existing and future cost reduction measures.*¹
- h. Maximize online facilities for customers' payments and e-mail/courier services for sending of official receipts.
- i. Change strategy in raw materials' positioning.*
- j. Reduce inventory and balance stocking level in all plants.
- k. Provision and/or transfer of available resources and finished products other production/warehouse facilities and toll plant options in other areas to mitigate effect of travel restrictions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant - **VITARICH CORPORATION**

By:


ATTY. MARY CHRISTINE DABU-PEPITO
Assistant Corporate Secretary, Corporate
Information Officer and Compliance Officer

Date: March 16, 2020

¹ All those with * contain confidential matters, hence, only a general disclosure was made.