

COVER SHEET

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S.E.C. Registration Number

[illegible]

(Company's Full Name)

M	A	R	I	L	A	O	-	S	A	N		J	O	S	E		R	O	A	D	,		S	T	A	.			
R	O	S	A		I	,		M	A	R	I	L	A	O	,		B	U	L	A	C	A	N						

(Business Address: No. Street City / Town / Province)

Atty. Mary Christine Dabu-Pepito
Contact Person

843-30-33 connecting all dept.
Company Telephone Number

1	2	-	3	1
Month		Day		
Fiscal Year				

G	F	F	S	
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Form Type

Last Friday of June

0	6
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Month

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Day

Secondary License Type. If Applicable

Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I. D.

LCU

Cashier

STAMPS



V I T A R I C H

Securities and Exchange Commission

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

Gentlemen:

In compliance with Memorandum Circular No. 02 dated March 12, 2001, issued by the Securities and Exchange Commission (SEC), requiring the submission by registered corporation of SEC reportorial requirements, we submit herewith the Audited Financial Statements (AFS) diskette Vitarich Corporation for the years ended December 31, 2017.


I certify that the AFS of the Company contains the basic and material data in the hard copies of the financial statements of the Company for the years ended December 31, 2017.


STEPHANIE NICOLE S. GARCIA

EVP & Corporate Management Services Director/ Treasurer

SUBSCRIBED AND SWORN to before me this day of 11 APR 2018. Affiant exhibited to me her Community Tax Certificate No. _____ issued on _____ at _____.

Doc No. 397
Page No. 81
Book No. 5
Series of 2018


NENITA DELA CRUZ TUAZON
NOTARY PUBLIC
SANDIC ST. POBLACION, MARILAO, BULACAN
IBP LIFE NO. 5910-47 / BULACAN 5/19/2008
PTR 0739495 1/3/2018 MARILAO, BUL.
TIN NO. 170-307-664-000
ATTORNEY'S ROLL NO. 47194
MCLE EXEMPT NO. V-D01622 UNTIL APRIL 14, 2019

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)
CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN
TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97
COMPANY TYPE : MANUFACTURING PSIC: 01542

NOTE:

This general form is applicable to companies engaged in Agriculture, Fishery, Forestry, Mining, and Quarrying, Manufacturing, Electricity, Gas and Water, Construction, Wholesale and Retail Trade, Transportation, Storage and Communications, Hotels and Restaurants, Community, Social and Personal Services, other forms of production, and general business operations. Special forms shall be used by publicly-held companies and those engaged in non-bank financial intermediation activities, credit granting, and activities auxiliary to financial intermediation, which require secondary license from SEC.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7)	3,189,526	2,892,565
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	2,055,812	1,859,649
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	307,863	33,990
A.1.1.1 On hand	1,515	280
A.1.1.2 In domestic banks/entities	306,348	33,710
A.1.1.3 In foreign banks/entities	0	0
A.1.2 Financial Assets other than Cash/Trade Receivables/Investments accounted for using the Equity Method (A.1.2.1 + A.1.2.2 + A.1.2.3 +	0	0
A.1.2.1 Short-term placements or investments in securities issued by domestic entities:	0	
A.1.2.1.1 National Government	0	0
A.1.2.1.2 Public Financial Institutions	0	0
A.1.2.1.3 Public Non-Financial Institutions	0	0
A.1.2.1.4 Private Financial Institutions	0	0
A.1.2.1.5 Private Non-Financial Institutions	0	0
A.1.2.2 Short-term placements or investments in securities issued by foreign entities	0	0
A.1.2.3 Others, specify	0	0
A.1.2.4 Allowance for decline in market value (negative entry)	0	0
A.1.3 Trade and Other Receivables (A.1.3.1 + A.1.3.2)	1,184,888	1,299,741
Due from domestic entities (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4)	1,184,888	1,299,741
A.1.3.1.1 Due from customers (trade)	909,382	970,098
A.1.3.1.2 Due from related parties	55,908	268,896
A.1.3.1.3 Others, specify	219,598	60,748
Allowance for impairment	(250,216)	(357,056)
Advances to subsidiaries		
Advances to officers	9,217	5,745
Others	460,596	412,058
A.1.3.1.4 Allowance for doubtful accounts/bad debts/probable losses (negative entry)		
A.1.3.2 Due from foreign entities, specify (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	0	0
A.1.3.2.1	0	0
A.1.3.2.2	0	0
A.1.3.2.3	0	0
A.1.3.2.4	0	0
A.1.3.2.5 Allowance for doubtful accounts/bad debts/probable losses (negative entry)	0	0
A.1.4 Inventories (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	507,674	481,585
A.1.4.1 Raw materials and supplies	277,512	267,112
A.1.4.2 Goods in process (including unfinished goods, growing crops,		0
A.1.4.3 Finished goods/products/factory supplies	230,162	214,473

GENERAL FORM FOR FINANCIAL STATEMENTSNAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACANTEL. NO.: (02) 843-30-33FAX NO.: (02) 843-02-97COMPANY TYPE: MANUFACTURINGPSIC: 01542**Table 1. Balance Sheet**

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A.1.4.4 Merchandise/Mechanical stores/Goods in transit	0	
A.1.4.5 Labor and other costs of personnel (in case of service providers)	0	0
A.1.4.6 Revaluation surplus (includes spoilage, losses due to fire and changes in prices)	0	0
A.1.5 Prepayment and other Current Assets	55,387	44,333
A.2 Property, plant, equipment and machinery (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7)	573,263	516,625
A.2.1 Land (incl. land for future plant expansion, unused land and improvements)	329,456	329,853
A.2.2 Building and improvements including leasehold improvement	68,490	58,934
A.2.3 Machinery and equipment (on hand and in transit)	82,443	76,774
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, delivery	61,791	42,455
A.2.5 Others, specify	31,083	8,610
Furniture and fixtures	13,007	8,395
Construction in progress	18,077	215
	0	0
	0	0
	0	0
A.2.6 Appraisal increase, specify	0	
Land / Land Improvements		
	0	0
	0	0
A.2.7 Accumulated Depreciation (negative entry)		
A.3 Investments excluding that which is recorded in current assets (net of allowance for decline in value) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	0	0
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates	0	0
A.3.3 Allowance for decline in market value (negative entry)	0	0
A.4 Others, specify	0	0
A.5 Intangible Assets	0	0
A.6 Long-term receivables	0	0
A.6.1 Long-term receivables (net of current portion) (A.6.1.1 + A.6.1.2 + A.6.1.3)	0	0
A.6.1.1 From domestic entities		
A.6.1.2 From foreign entities	0	0
A.6.1.3 Allowance for doubtful accounts, net of current portion (negative entry)	0	0
A.7 Other Assets (A.7.1 + A.7.2 + A.7.3 + A.7.4)	560,451	516,290
A.7.1 Deferred charges - net of amortization	0	0
A.7.2 Advance/Miscellaneous deposits	0	0
A.7.3 Others, specify	560,451	516,290
Net deferred tax assets	0	0
Other noncurrent assets	20,275	21,075
Investment in subsidiaries		0
Investment property	540,175	495,216
A.7.4 Allowance for write-down of deferred charges (negative entry)	0	0
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5 + B.6)	1,756,703	1,961,437
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4)	1,578,642	1,834,163
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	1,387,606	1,831,349
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Payables to Subsidiaries		
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	0	407,111
B.1.1.5 Accruals		

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TEL. NO.: (02) 843-3033 FAX NO.: (02) 843-02-97
COMPANY TYPE: MANUFACTURING PSIC: 01542

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
B.1.1.6 Others, specify	1,387,606	1,424,238
Current portion of restructured debt	0	0
Trade and Other Payables	1,387,606	1,424,238
Income tax payable	0	0
B.1.3 Trade and Other Payables to Foreign Entities, specify	0	0
B.1.4 Others (specify indicate if the item is payable to public/private and financial/non-financial institutions)	191,036	2,814
Current portion of finance lease liabilities (bank institution)	20,666	2,814
Loans payable	170,370	0
B.2 Tax Liabilities and Assets		
B.3 Provisions	0	0
B.4 Long-term Debt - Non-current Interest-bearing Liabilities (B.4.1 + B.4.2 + B.4.3 + B.4.4 + B.4.5)	0	0
B.4.1 Domestic Public/Government Financial Institutions or Corporations		
B.4.2 Domestic Public/Government Non-Financial Institutions or Corporations	0	0
B.4.3 Domestic Private Financial Corporations	0	0
B.4.4 Domestic Private Non-Financial Corporations	0	0
B.4.5 Foreign Financial Corporations	0	0
B.5 Indebtedness to Affiliates and Related Parties (Non-Current)	0	0
B.6 Other Liabilities (B.6.1 + B.6.2)	178,061	127,274
B.6.1 Deferred Tax liabilities	37,205	8,141
B.6.2 Others, specify	140,856	119,133
Cash Bond Deposits	31,291	23,149
Trade and Other Payables		0
Retirement benefit obligation	84,532	82,155
Finance lease liabilities-net of current portion	25,033	13,829
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9)	1,432,822	931,128
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details)		
C.1.1 Common shares	3.5Billion shs-P1 par	3.5Billion shs-P1 par
C.1.2 Preferred Shares	0	0
C.1.3 Others	0	0
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1+C.2.2+C.2.3)		
C.2.1 Common shares	0	0
C.2.2 Preferred Shares	0	0
C.2.3 Others	0	0
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	3,054,334	2,786,498
C.3.1 Common shares	3,054,334	2,786,498
C.3.2 Preferred Shares	0	0
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	363,821	224,547
C.5 Others, specify	7,897	7,897
Accumulated Unrealized Actuarial Gains	7,897	7,897
C.6 Appraisal Surplus/Revaluation reserve on property	262,808	268,116
C.7 Retained Earnings (C.7.1 + C.7.2)	(2,256,038)	(2,355,929)
C.7.1 Appropriated	0	0
C.7.2 Unappropriated	(2,256,038)	(2,355,929)
C.8 Head / Home Office Account (for Foreign Branches only)	-	-
C.9 Cost of Stocks Held in Treasury (negative entry)	0	0
TOTAL LIABILITIES AND EQUITY (B + C)	3,189,526	2,892,565

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TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97
COMPANY TYPE : MANUFACTURING PSIC: 01542

Table 2. Income Statement

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	6,493,533	5,100,905
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	6,493,533	5,100,905
A.2 Other Revenue (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5)	0	0
A.2.1 Rental Income from Land and Buildings	0	0
A.2.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	0	0
A.2.3 Sale of Real Estate	0	0
A.2.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	0	0
A.2.5 Others, specify	0	0
Insurance claims	0	0
Miscellaneous (Rental, others)	0	0
Revenue from toll milling & toll hatching	0	0
Reversal of impairment losses	0	0
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	0	0
A.3.1 Interest Income		
A.3.2 Dividend Income	0	0
A.3.3 Gain / (Loss) from selling of Assets, specify	0	0
Gain from transfer of Inventory from Parent Company	0	0
A.3.4 Others, specify	0	0
Gain / (Loss) on Foreign Exchange	0	0
Revenue from toll milling & toll hatching		
Miscellaneous (Rental, others)	0	0
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	5,772,014	4,468,110
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	5,787,468	4,468,110
B.1.1 Direct Material Used	5,294,053	4,163,615
B.1.2 Direct Labor	71,196	59,478
B.1.3 Other Manufacturing Cost / Overhead	422,219	245,017
B.1.4 Goods in Process, Beginning	0	0
B.1.5 Goods in Process, End (negative entry)	0	0
B.2 Finished Goods, Beginning	271,444	0
B.3 Finished Goods, End (negative entry)	(286,898)	0
C. COST OF SALES (C.1 + C.2 + C.3)	0	0
C.1 Purchases		
C.2 Merchandise Inventory, Beginning	0	0
C.3 Merchandise Inventory, End (negative entry)	0	0
D. GROSS PROFIT (A - B - C)	721,519	632,795

Control No.: _____
Form Type: GFFS1

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)
CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN
TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97
COMPANY TYPE : MANUFACTURING PSIC: 01542

Table 2. Income Statement

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	514,463	427,862
E.1 Selling or Marketing Expenses	281,300	224,366
E.2 Administrative Expenses	268,920	249,036
E.3 General Expenses		
E.4 Other Expenses, specify	(35,758)	(45,539)
Depreciation and Amortization	0	0
Gain on claim settlement	0	0
Other Operating income	(35,758)	(45,539)
Recovery of allowance for doubtful of accounts		
F. OTHER CHARGES (INCOME) (F.1 + F.2 + F.3+F.4+F.5+F6+F7+F.8)	83,409	228,848
F.1 Interest		
F.2 Amortization		
F.3 Loss (gain) on sales of investment property and property & equipment	0	0
F.4 Income arising from court's approval of rehabilitation plan		
F.5 Finance income	(1,715)	(906)
F.6 Impairment loss on plant, property and equipment	0	489
F.7 Impairment of advances to subsidiary	0	49,974
F.8 Others, specify	85,125	179,293
Due from related Parties		0
Trade and other receivables		0
Loss on discounting of receivables		0
Fair value (loss)gains from investment property	0	(7,048)
Tac Compromise settlement	39,284	92,245
Demurrage on cargo release	0	56,217
Liquidated damages	22,000	0
Provision for probable losses	0	25,236
Interest expense	23,841	12,642
Others		0
G. Share of Income and Losses of Associates and Joint Ventures accounted for using the Equity Method		
H. Net Income (Loss) Before Tax (D - E - F + G)	123,647	(23,916)
I. Extraordinary Income (Expenses), if any	0	0
J. Net Income (Loss) After Extraordinary Items (H + I)	123,647	(23,916)
K. Provision for (Benefit from) Income Tax	29,064	8,472
L. Net Income (Loss) for the Year (J - K)	94,583	(32,387)
M. Retained Earnings, Beginning	(2,355,929)	(2,326,476)
N. Dividends Payable (N.1 + N.2 + N.3)	0	0
N.1 Cash (negative entry)	0	0
N.2 Stock (negative entry)	0	0
N.3 Others (negative entry)	0	0
O. Unrealized Items, specify	5,308	2,934
Transfer to deficit of revaluation reserved realized through depreciation, net of tax	5,308	2,934
Transfer to deficit of revaluation on reserve realized through disposal	\	0
P. Retained Earnings, End	(2,256,038)	(2,355,929)

GENERAL FORM FOR FINANCIAL STATEMENTS

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CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN

TEL. NO.: (02) 843-30-33

FAX NO.: (02) 843-02-97

COMPANY TYPE: MANUFACTURING

PSIC: 01542

Table 3. Cash Flow Statements

FINANCIAL DATA		2017 (in P'000)	2016 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) before tax		123,647	(23,916)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation		43,589	33,580
Others, specify: Finance Cost			0
Loss (Gain) on sale of property, plant and equipment			0
Finance income		(1,715)	(906)
Interest expense		23,841	12,642
Retirement benefits		6,461	7,065
Loss on discounting of receivables			0
Impairment loss on trade receivables			12,286
Impairment loss on investment in subsidiaries			49,974
Impairment loss on inventories			0
Impairment Loss on property, plant and equipment			489
Gain on debt to equity conversion			0
Reversal of day-1 gain			0
Recovery of accounts written-off			(12,648)
Provision of Probable Losses			25,236
Fair value gains from investment property			(7,048)
Write-down of Property, Plant, and Equipment		0	0
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables and other receivables		48,039	(306,566)
Inventories		(26,090)	(148,333)
Other Current Assets		(11,053)	30,341
Others, specify: Due from related parties		66,814	(85,389)
Other non-current assets		(3,008)	1,167
Increase (Decrease) in:			
Trade and Other Payables		(81,157)	323,687
Income and Other Taxes Payable			0
Others, specify: Retirement benefit paid		(4,084)	0
Increase in cash bond deposit		8,142	3,352
Cash paid for income taxes			(13,567)
Others, specify: Interest received		1,715	219
Interest paid		(23,841)	(12,642)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)		171,301	(110,977)
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) in Long-term Receivables		0	0
Acquisition of Property, Plant, and Equipment		(67,363)	(30,415)
Acquisition of Investment property		(434)	(11,274)
Others, specify: Proceeds from sales of investment property		0	1,702
Proceeds from sale of property, plant and equipment		0	0
B. Net Cash Provided (Used in) Investing Activities (sum of above rows)		(67,797)	(39,987)
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in Payable to a Stockholder		0	0
Proceeds from:			
Loans		170,370	0
Long-term Debt		0	0
Issuance of Securities		0	0
Others, specify:		0	0
Payments of:			
(Loans)			
(Long-term Debt)		0	0
(Stock Subscriptions)		0	0
Others, specify (negative entry):			
Advances (from) to subsidiaries			
C. Net Cash Provided by (Used in) Used in Financing Activities (sum of above rows)		170,370	0
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		273,873	(150,965)
Cash and Cash Equivalents			
Beginning of year		33,990	184,955
End of year		307,863	33,990

(0) 0

Control No.:

Form Type:

GFFS1

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NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)

CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN

TEL. NO.: (02) 843-30-33

FAX NO.: (02) 843-02-97

COMPANY TYPE: MANUFACTURING

PSIC:

01542

Table 4. Statement of Changes in Equity

Fiscal Year: 2017

FINANCIAL DATA	(Amount in P'000)						TOTAL
	Capital Stock	Additional Paid-in Capital	Revaluation Reserve	Translation Differences	Retained Earnings	Accumulated Unrealized Actuarial Gains (Losses)	
A. Balance, Beginning	2,786,498	224,547	179,644	0	(2,355,929)	96,369	931,128
A.1 Correction of Fundamental Error	0	0	0	0	0	0	0
A.2 Changes in Accounting Policy	0	0	0	0	0	0	0
B. Restated Balance	0	0	(5,308)	0	5,308	0	0
B.1 transfer to (Deficit) of Revaluation reserve realized	0	0	(5,308)	0	5,308	0	0
B.2 transfer to (Deficit) of Revaluation reserve realized	0	0		0		0	0
B.3 Currency Translation Differences (negative entry)	0	0		0		0	0
C. Net Gains (Losses) not recognized in the Income Statement	267,836	139,275	0	0	94,583	0	501,694
C.1 Net Income (Loss) for the Period	0	0	0	0	94,583		94,583
Other comprehensive income, net of tax	0	0	0	0	0	0	0
C.2 Dividends (negative entry)	0	0	0	0	0	0	0
C.3 Current Appropriation for Contingencies	0	0	0	0	0	0	0
C.4 Issuance of Capital Stock							0
C.4.1 Common Stock	267,836	139,275	0	0	0	0	407,111
C.4.2 Preferred Stock	0	0	0	0	0	0	0
C.4.3 Others/Debt to Equity C	0	0	0	0	0	0	0
D. Balance, End	3,054,334	363,821	174,336	0	(2,256,038)	96,369	1,432,822

Table 4a. Statement of Recognized Gains and Losses

FINANCIAL DATA	2017	2016
	(in P'000)	(in P'000)
A. Surplus (Deficit) on Revaluation of Properties	0	0
B. Surplus (Deficit) on Revaluation of Investments	0	0
C. Exchange Differences on translation of the Financial Statements of Foreign Entities	0	0
D. Net Gains (Losses) not recognized in the Income Statement	0	0
E. Net Income for the Period	94,583	(32,387)
Total Recognized Gains (Losses) (A + B + C + D + E)	94,583	(32,387)
Effect of Changes in Accounting Policy	0	0