

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

**1. 28 April 2016**

Date of Report (Date of earliest event reported)

2. SEC Identification Number 21134

3. BIR Tax Identification No. 000-234-398

**4. VITARICH CORPORATION**

Exact name of issuer as specified in its charter

5. Bulacan, Philippines

Province, country or other jurisdiction  
of incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. Marilao-San Jose Road, Sta. Rosa I, Marilao, Bulacan 3019

Address of principal office Postal Code

8. 843-3033

Issuer's telephone number, including area code

9. Not applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

Common Stock – Total Shares Issued and Outstanding 2,786,497,901 shares

11. Indicate the item numbers reported herein: **Item 9. Other Events**

---

## **Item 9. Other Events**

Referring to previous disclosure dated April 18, 2016 which read as follows:

"Vitarich and Kormasinc have agreed to extinguish all secured debts of Vitarich in accordance with the approved rehabilitation plan. The relevant documents have been submitted by the Rehabilitation Receiver to the Rehabilitation Court in furtherance of the pending motion for successful exit from corporate rehabilitation.

Vitarich and Kormasinc, with the initiative and consent of the Receiver, has executed a Memorandum of Agreement for dacion of non-core assets at full appraised value of PhP373,194,605 in Bulacan and Davao. The remaining balance of PhP 39,494,394 shall be covered by post-dated check. Kormasinc has already assigned back all its security interest in the Mortgage Trust Indenture to Vitarich",

this is to advise the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE) that in today's hearing, the rehabilitation court approved the above as prayed for.

Motion for successful exit is still pending resolution by the new rehabilitation judge who is going through the voluminous records of the case.

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant - **VITARICH CORPORATION**

By:



**ALICIA G. DANQUE**  
Alternate Corporate Information Officer

Date: 28 April, 2016