On September 20, 2013, Vitarich Corporation agreed to issue 2,376,528,137 common shares to Kormasinc, Inc.'s due to the conversion of the latter's credit of P2,376,528,137 into equity of the Corporation. Ninety million, thirty thousand, two hundred thirty six (90,030,236) came from the unissued shares of the Corporation, while 2,286,497,901 came from the increase of the authorized capital stock of the Corporation from P500M to P3.5B. On October 16,2013, the Securities and Exchange Commission approved the valuation of 90,030,236 shares and the increase in the authorized capital stock of the Corporation from P500M to P3.5B.

## Top 20 Stockholders

Listed below are the top 20 stockholders of the Corporation as of December 31, 2016:

		Percent to Total
Name of Stockholders	Number of Shares	<b>Outstanding Shares</b>
1 PCD NOMINEE CORPORATION (FILIPINO)	2,461,867,547	88.35%
2 PCD NOMINEE CORPORATION (NON- FILIPINO)	289,171,829	10.38%
3 PACIFIC EQUITY INC.	10,843,717	0.39%
4 YAZAR CORPORATION	1,402,520	0.05%
5 MA. SOCORRO S. GATMAITAN	1,307,033	0.05%
6 MA. LOURDES S. CEBRERO	1,305,320	0.05%
7 MA. LUZ S. ROXAS	1,305,320	0.05%
8 JOSE M. SARMIENTO	1,305,320	0.05%
9 MA. VICTORIA M. SARMIENTO	1,305,320	0.05%
10 GLICERIA M. SARMIENTO	690,000	0.02%
11 DELIA S. ATIZADO	527,860	0.02%
12 NELIA CRUZ	527,850	0.02%
13 ROGELIO M. SARMIENTO	290,000	0.01%
14 BARBARA ARLENE I. SARMIENTO	228,510	0.01%
15 BETINA ANGELINA I. SARMIENTO	228,510	0.01%
16 PACIFIC EQUITY INC.	226,500	0.01%
17 NORBERTO T. HOFELENA	220,778	0.01%
18 GLADY Y. LAO	215,000	0.01%
19 JOSE EDUARDO RONDAIN	210,000	0.01%
20 ANTONIO S. RAAGAS	210,000	0.01%
Others	13,108,967	0.47%
Total Shares Issued and Outstanding	2,786,497,901	100%