



V I T A R I C H

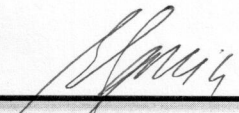
Securities and Exchange Commission

SEC Bldg., EDSA Greenhills,
Mandaluyong City

Gentlemen:

In compliance with Memorandum Circular No. 02 dated March 12, 2001, issued by the Securities and Exchange Commission (SEC), requiring the submission by registered corporation of SEC reportorial requirements, we submit herewith the Audited Financial Statements (AFS) diskette Vitarich Corporation for the years ended December 31, 2015.

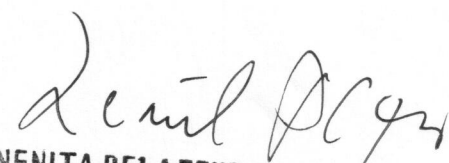
I certify that the AFS of the Company contains the basic and material data in the hard copies of the financial statements of the Company for the years ended December 31, 2015.


STEPHANIE NICOLE S. GARCIA
Treasurer and Chief Finance Officer

SUBSCRIBED AND SWORD to before me this day of 23 MAR 2016. Affiant exhibited to me her Community Tax Certificate No. _____ issued on _____ at _____.

Doc No. 112
Page No. 24
Book No. 154
Series of 2016

Main Office: Marilao- San Jose Road, Sta. Rosa I, Marilao, Bulacan 3019 Philippines
Tel. Nos.: (632) 843-3033 / (6344) 711-2829


NENITA DELACRUZ TUAZON
NOTARY PUBLIC
PNC-59-MB-2014 UNTIL DEC. 31, 2016
SANDICO ST., POBLACION I, MARILAO, BUL
IBP LIFE NO. 591842/BULACAN/5/17/2003
PTR NO. 0604821/MARILAO, BULACAN/1/4/16
ATTORNEYS ROLL NO. 47194
MCLE COMPLIANCE NO. IV-0017957 APRIL 26, 2013


60 YEARS
OF SERVING THE
FILIPINO FARMERS

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)
CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN
TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97
COMPANY TYPE: MANUFACTURING PSIC: 01542

NOTE:

This general form is applicable to companies engaged in Agriculture, Fishery, Forestry, Mining, and Quarrying, Manufacturing, Electricity, Gas and Water, Construction, Wholesale and Retail Trade, Transportation, Storage and Communications, Hotels and Restaurants, Community, Social and Personal Services, other forms of production, and general business operations. Special forms shall be used by publicly-held companies and those engaged in non-bank financial intermediation activities, credit granting, and activities auxiliary to financial intermediation, which require secondary license from SEC.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

Table 1. Balance Sheet

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7)	2,452,357	2,408,942
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,512,266	1,368,917
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	184,955	237,968
A.1.1.1 On hand	308	1,443
A.1.1.2 In domestic banks/entities	184,646	236,525
A.1.1.3 In foreign banks/entities	0	0
A.1.2 Financial Assets other than Cash/Trade Receivables/Investments accounted for using the Equity Method (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4)	0	0
A.1.2.1 Short-term placements or investments in securities issued by domestic entities:	0	
A.1.2.1.1 National Government	0	0
A.1.2.1.2 Public Financial Institutions	0	0
A.1.2.1.3 Public Non-Financial Institutions	0	0
A.1.2.1.4 Private Financial Institutions	0	0
A.1.2.1.5 Private Non-Financial Institutions	0	0
A.1.2.2 Short-term placements or investments in securities issued by foreign entities	0	0
A.1.2.3 Others, specify	0	0
A.1.2.4 Allowance for decline in market value (negative entry)	0	0
A.1.3 Trade and Other Receivables (A.1.3.1 + A.1.3.2)	919,385	829,391
A.1.3.1 Due from domestic entities (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4)	919,385	829,391
A.1.3.1.1 Due from customers (trade)	743,693	532,679
A.1.3.1.2 Due from related parties	37,333	52,719
A.1.3.1.3 Others, specify	138,359	243,993
Allowance for impairment	-344,770	-326,691
Advances to subsidiaries		
Advances to officers	3,885	4,048
Others	479,244	566,637
A.1.3.1.4 Allowance for doubtful accounts/bad debts/probable losses (negative entry)		
A.1.3.2 Due from foreign entities, specify (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	0	0
A.1.3.2.1	0	0
A.1.3.2.2	0	0
A.1.3.2.3	0	0
A.1.3.2.4	0	0
A.1.3.2.5 Allowance for doubtful accounts/bad debts/probable losses (negative entry)	0	0
A.1.4 Inventories (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	333,251	250,097
A.1.4.1 Raw materials and supplies	201,569	140,540
A.1.4.2 Goods in process (including unfinished goods, growing crops, etc.)	0	0
A.1.4.3 Finished goods/products/factory supplies	131,683	109,556

Control No.:

Form Type:

GFFS1

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)

CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN

TEL. NO.: (02) 843-30-33

FAX NO.: (02) 843-02-97

COMPANY TYPE: MANUFACTURING

PSIC: 01542

Table 1. Balance Sheet

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)
A.1.4.4 Merchandise/Mechanical stores/Goods in transit	0	
A.1.4.5 Labor and other costs of personnel (in case of service providers)	0	0
A.1.4.6 Revaluation surplus (includes spoilage, losses due to fire and changes in prices)	0	0
A.1.5 Prepayment and other Current Assets	74,675	51,461
A.2 Property, plant, equipment and machinery (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7)	410,949	378,500
A.2.1 Land (incl. land for future plant expansion, unused land and improvements)	265,714	257,992
A.2.2 Building and improvements including leasehold improvement	43,719	28,123
A.2.3 Machinery and equipment (on hand and in transit)	64,189	64,451
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, delivery	27,053	11,873
A.2.5 Others, specify	10,273	16,060
Furniture and fixtures	6,434	2,501
Construction in progress	3,839	13,559
	0	0
	0	0
	0	0
A.2.6 Appraisal increase, specify	0	
Land / Land Improvements	0	
	0	0
	0	0
A.2.7 Accumulated Depreciation (negative entry)		
A.3 Investments excluding that which is recorded in current assets (net of allowance for decline in value) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	0	0
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates	0	0
A.3.3 Allowance for decline in market value (negative entry)	0	0
A.4 Others, specify	0	0
A.5 Intangible Assets	0	0
A.6 Long-term receivables	0	0
A.6.1 Long-term receivables (net of current portion) (A.6.1.1 + A.6.1.2 + A.6.1.3)	0	0
A.6.1.1 From domestic entities		
A.6.1.2 From foreign entities	0	0
A.6.1.3 Allowance for doubtful accounts, net of current portion (negative entry)	0	0
A.7 Other Assets (A.7.1 + A.7.2 + A.7.3 + A.7.4)	529,142	661,525
A.7.1 Deferred charges - net of amortization	0	0
A.7.2 Advance/Miscellaneous deposits	0	0
A.7.3 Others, specify	529,142	661,525
Net deferred tax assets	24,680	
Other noncurrent assets	26,048	2,594
Investment in subsidiaries	49,974	49,974
Investment property	428,440	608,958
A.7.4 Allowance for write-down of deferred charges (negative entry)	0	0
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5 + B.6)	1,577,313	1,558,742
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4)	1,314,282	1,309,573
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	1,314,282	1,309,573
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Payables to Subsidiaries		
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	407,111	470,383
B.1.1.5 Accruals		

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)

CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN

TEL. NO.: (02) 843-3033

FAX NO.: (02) 843-02-97

COMPANY TYPE: MANUFACTURING

PSIC: 01542

Table 1. Balance Sheet

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)
B.1.1.6 Others, specify	907,171	839,190
Current portion of restructured debt	0	0
Trade and Other Payables	907,171	839,190
Income tax payable	0	0
B.1.3 Trade and Other Payables to Foreign Entities, specify	0	0
B.1.4 Others (specify indicate if the item is payable to public/private and financial/non-financial institutions)	0	0
	0	0
	0	0
B.2 Tax Liabilities and Assets		
B.3 Provisions	0	0
B.4 Long-term Debt - Non-current Interest-bearing Liabilities (B.4.1 + B.4.2 + B.4.3 + B.4.4 + B.4.5)	0	0
B.4.1 Domestic Public/Government Financial Institutions or Corporations		
B.4.2 Domestic Public/Government Non-Financial Institutions or Corporations	0	0
B.4.3 Domestic Private Financial Corporations	0	0
B.4.4 Domestic Private Non-Financial Corporations	0	0
B.4.5 Foreign Financial Corporations	0	0
B.5 Indebtedness to Affiliates and Related Parties (Non-Current)	0	0
B.6 Other Liabilities (B.6.1 + B.6.2)	263,031	249,169
B.6.1 Deferred Tax liabilities	0	244
B.6.2 Others, specify	263,031	248,926
Cash Bond Deposits	19,797	16,111
Trade and Other Payables	168,144	168,144
Retirement benefit obligation	75,090	64,671
Restructured debt-net of current portion	0	0
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9)	875,044	850,201
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details)		
C.1.1 Common shares	3.5Billion shs-P1 par	3.5Billion shs-P1 par
C.1.2 Preferred Shares	0	0
C.1.3 Others	0	0
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1+ C.2.2+C.2.3)		
C.2.1 Common shares	0	0
C.2.2 Preferred Shares	0	0
C.2.3 Others	0	0
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	2,786,498	2,786,498
C.3.1 Common shares	2,786,498	2,786,498
C.3.2 Preferred Shares	0	0
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	224,547	224,547
C.5 Others, specify	7,897	9,543
Accumulated Unrealized Actuarial Gains	7,897	9,543
C.6 Appraisal Surplus/Revaluation reserve on property	182,578	186,093
C.7 Retained Earnings (C.7.1 + C.7.2)	-2,326,475	-2,356,480
C.7.1 Appropriated	0	0
C.7.2 Unappropriated	-2,326,475	-2,356,480
C.8 Head / Home Office Account (for Foreign Branches only)	-	-
C.9 Cost of Stocks Held in Treasury (negative entry)	0	0
TOTAL LIABILITIES AND EQUITY (B + C)	2,452,357	2,408,942

Control No.: _____
Form Type: GFFS1

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)
CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN
TEL. NO.: (02) 843-30-33 FAX NO.: (02) 843-02-97
COMPANY TYPE : MANUFACTURING PSIC: 01542

Table 2. Income Statement

FINANCIAL DATA		2015 (in P'000)	2014 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)		3,425,048	2,258,132
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)		3,425,048	2,258,132
A.2 Other Revenue (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5)		0	0
A.2.1 Rental Income from Land and Buildings		0	0
A.2.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)		0	0
A.2.3 Sale of Real Estate		0	0
A.2.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)		0	0
A.2.5 Others, specify		0	0
Insurance claims		0	0
Miscellaneous (Rental, others)		0	0
Revenue from toll milling & toll hatching		0	0
Reversal of impairment losses		0	0
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)		0	0
A.3.1 Interest Income			
A.3.2 Dividend Income		0	0
A.3.3 Gain / (Loss) from selling of Assets, specify		0	0
Gain from transfer of Inventory from Parent Company		0	0
A.3.4 Others, specify		0	0
Gain / (Loss) on Foreign Exchange		0	0
Revenue from toll milling & toll hatching			
Miscellaneous (Rental, others)		0	0
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)		2,918,743	2,098,953
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)		3,001,898	1,893,633
B.1.1 Direct Material Used		0	0
B.1.2 Direct Labor		0	0
B.1.3 Other Manufacturing Cost / Overhead		0	0
B.1.4 Goods in Process, Beginning		0	0
B.1.5 Goods in Process, End (negative entry)		0	0
B.2 Finished Goods, Beginning		250,097	455,417
B.3 Finished Goods, End (negative entry)		-333,251	-250,097
C. COST OF SALES (C.1 + C.2 + C.3)		0	0
C.1 Purchases			
C.2 Merchandise Inventory, Beginning		0	0
C.3 Merchandise Inventory, End (negative entry)		0	0
D. GROSS PROFIT (A - B - C)		506,305	159,179

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)

CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN

TEL. NO.: (02) 843-30-33

FAX NO.: (02) 843-02-97

COMPANY TYPE: MANUFACTURING

PSIC: 01542

Table 2. Income Statement

FINANCIAL DATA		2015 (in P'000)	2014 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)		356,741	249,184
E.1 Selling or Marketing Expenses		220,169	163,000
E.2 Administrative Expenses		174,478	157,499
E.3 General Expenses			
E.4 Other Expenses, specify		-37,906	-71,315
Depreciation and Amortization		0	0
Gain on claim settlement		0	0
Other Operating income		-37,906	-71,315
Recovery of allowance for doubtful of accounts			
F. OTHER CHARGES (INCOME) (F.1 + F.2 + F.3+F.4+F.5+F6+F7+F.8)		136,406	718,330
F.1 Interest			
F.2 Amortization			
F.3 Loss (gain) on sales of investment property and property & equipment		94,613	629,319
F.4 Income arising from court's approval of rehabilitation plan			
F.5 Finance income		-152	-530
F.6 Recovery of impairment loss on plant, property and equipment			
F.7 Impairment of advances to subsidiary			
F.8 Others, specify		41,945	89,542
Due from related Parties		0	3,052
Trade and other receivables		18,079	28,875
Loss on discounting of receivables		0	49,190
Fair value (loss)gains from investment property		-2,771	5,434
Legal fees		14,672	0
Reversal of unamortized day-1 gain		0	0
Reversal of accrued interest		0	0
Provision for probable losses		0	2,992
Interest expense		139	0
Others		11,826	0
G. Share of Income and Losses of Associates and Joint Ventures accounted for using the Equity Method			
H. Net Income (Loss) Before Tax (D - E - F + G)		13,157	-808,334
I. Extraordinary Income (Expenses), if any		0	0
J. Net Income (Loss) After Extraordinary Items (H + I)		13,157	-808,334
K. Provision for (Benefit from) Income Tax		-13,333	-234,671
L. Net Income (Loss) for the Year (J - K)		26,490	-573,663
M. Retained Earnings, Beginning		-2,356,480	-2,397,839
N. Dividends Payable (N.1 + N.2 + N.3)		0	0
N.1 Cash (negative entry)		0	0
N.2 Stock (negative entry)		0	0
N.3 Others (negative entry)		0	0
O. Unrealized Items, specify		3,515	615,022
Transfer to deficit of revaluation reserved realized through depreciation, net of tax		3,515	7,572
Transfer to deficit of revaluation on reserve realized through disposal		0	607,450
P. Retained Earnings, End		-2,326,475	-2,356,480

Control No.:

Form Type: GFFS1

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACANTEL. NO.: (02) 843-30-33FAX NO.: (02) 843-02-97COMPANY TYPE: MANUFACTURINGPSIC: 01542

Table 3. Cash Flow Statements

FINANCIAL DATA	2015 (in P'000)	2014 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss) before tax	13,157	-808,334
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	23,258	48,136
Others, specify: Finance Cost	0	0
Loss (Gain) on sale of property, plant and equipment	94,613	629,319
Finance income	-152	-530
Interest xpense	139	0
Retirement benefits	8,706	361
Loss on discounting of receivables	0	49,190
Impairment loss on trade receivables	18,079	28,875
Impairment loss on due from related parties	0	3,052
Impairment loss on inventories	0	0
Impairment Loss on property, plant and equipment	0	0
Gain on debt to equity conversion	0	0
Reversal of day-1 gain	0	0
Reversal of Accrued Interest	0	0
Provision of Probable Losses	0	2,992
Fair value gains from investment property	-2,771	5,434
Write-down of Property, Plant, and Equipment	0	0
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Receivables and other receivables	-123,392	-144,817
Inventories	-83,155	205,320
Other Current Assets	-23,214	-6,339
Others, specify: Due from related parties	19,378	-8,664
Other non-current assets	-23,455	45
Increase (Decrease) in:		
Trade and Other Payables	67,981	-30,393
Income and Other Taxes Payable	0	0
Others, specify: Retirement benefit paid	-4,631	-21,373
Increase in cash bond deposit	3,686	-5,224
Cash paid for income taxes	-10,886	-14,480
Others, specify: Interest received	84	313
Interest paid	-139	0
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	-22,711	-67,120
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) in Long-term Receivables	0	0
Acquisition of Property, Plant, and Equipment	-55,707	-31,791
Acquisition of Investment property	-13,403	-16,821
Others, specify: Proceeds from sales of investment property	102,079	44,696
Proceeds from sale of property, plant and equipment	0	614,663
B. Net Cash Provided (Used in) Investing Activities (sum of above rows)	32,970	610,747
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in Payable to a Stockholder	-63,272	-350,400
Proceeds from:		
Loans	0	0
Long-term Debt	0	0
Issuance of Securities	0	0
Others, specify:	0	0
Payments of:		
(Loans)		
(Long-term Debt)	0	0
(Stock Subscriptions)	0	0
Others, specify (negative entry):		
Advances (from) to subsidiaries		
C. Net Cash Provided by (Used in) Used in Financing Activities (sum of above rows)	-63,272	-350,400
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	-53,013	193,227
Cash and Cash Equivalents		
Beginning of year	237,968	44,741
End of year	184,955	237,968

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: VITARICH CORPORATION (a Subsidiary of Kormasinc, Inc.)

CURRENT ADDRESS: STA. ROSA I, MARILAO, BULACAN

TEL. NO.: (02) 843-30-33

FAX NO.: (02) 843-02-97

COMPANY TYPE: MANUFACTURING

PSIC:

01542

Table 4. Statement of Changes in Equity

Fiscal Year: 2015

(Amount in P'000)							
FINANCIAL DATA	Capital Stock	Additional Paid-in Capital	Revaluation Reserve	Translation Differences	Retained Earnings	Accumulated Unrealized Actuarial Gains (Losses)	TOTAL
A. Balance, Beginning	2,786,498	224,547	186,093	0	-2,356,480	9,543	850,201
A.1 Correction of Fundamental Error	0	0	0	0	0	0	0
A.2 Changes in Accounting Policy	0	0	0	0	0	0	0
B. Restated Balance	0	0	-3,515	0	3,515	0	0
B.1 transfer to (Deficit) of Revaluation reserve realized	0	0	-3,515	0	3,515	0	0
B.2 transfer to (Deficit) of Revaluation reserve realized	0	0		0		0	0
B.3 Currency Translation Differences (negative entry)	0	0		0		0	0
C. Net Gains (Losses) not recognized in the Income Statement	0	0	0	0	26,490	-1,646	24,843
C.1 Net Income (Loss) for the Period	0	0	0	0	26,490		26,490
Other comprehensive income, net of tax	0	0	0	0	0	-1,646	-1,646
C.2 Dividends (negative entry)	0	0	0	0	0	0	0
C.3 Current Appropriation for Contingencies	0	0	0	0	0	0	0
C.4 Issuance of Capital Stock							0
C.4.1 Common Stock	0	0	0	0	0	0	0
C.4.2 Preferred Stock	0	0	0	0	0	0	0
C.4.3 Others/Debt to Equity C	0	0	0	0	0	0	0
D. Balance, End	2,786,498	224,547	182,578	0	-2,326,475	7,897	875,044

Table 4a. Statement of Recognized Gains and Losses

FINANCIAL DATA	2015	2014
	(in P'000)	(in P'000)
A. Surplus (Deficit) on Revaluation of Properties	0	0
B. Surplus (Deficit) on Revaluation of Investments	0	0
C. Exchange Differences on translation of the Financial Statements of Foreign Entities	0	0
D. Net Gains (Losses) not recognized in the Income Statement	0	0
E. Net Income for the Period	0	0
Total Recognized Gains (Losses) (A + B + C + D + E)	0	0
Effect of Changes in Accounting Policy	0	0