On September 20, 2013, Vitarich Corporation agreed to issue 2, $376,528,137$ common shares to Kormasinc, Inc.'s to the conversion of the latter's credit of P2, 376,528,137 into equity of the Corporation. Ninety million, thirty thousand, two hundred thirty six $(90,030,236)$ came from the unissued shares of the Corporation, while $2,286,497,901$ came from the increase of the authorized capital stock of the Corporation approved the valuation od $90,030,236$ shares and the increase in the authorize capital stock of the Corporation from P500M to P3.5B.

Listed below are the top 20 stockholders of the Corporation as of December 31, 2014.

## Top 20 Stockholders

| STOCKHOLDERS | TOTAL NO. OF SHARES | PERCENTAGE |
| :--- | ---: | ---: |
| 1 PCD Nominee Corporation (Filipino) | $2,441,680,845$ | $87.63 \%$ |
| 2 PCD Nominee Corporation (Non-Filipino) | $294,506,128$ | $10.57 \%$ |
| 3 Pacific Equity Inc. | $10,843,717$ | $0.39 \%$ |
| 4 Sarphil Corporation | $10,000,090$ | $0.36 \%$ |
| 5 Greli S. Legazpi | $2,390,000$ | $0.09 \%$ |
| 6 Yazar Corporation | $1,402,520$ | $0.05 \%$ |
| 7 Ma. Socorro S. Gatmaitan | $1,307,033$ | $0.05 \%$ |
| 8 Ma. Lourdes S. Cebrero | $1,305,320$ | $0.05 \%$ |
| 9 Ma. Luz S. Roxas | $1,305,320$ | $0.05 \%$ |
| 10 Jose M. Sarmiento | $1,305,320$ | $0.05 \%$ |
| 11 Ma. Victoria M. Sarmiento | $1,305,320$ | $0.05 \%$ |
| 12 Lorenzo M. Sarmiento Jr. | 841,095 | $0.03 \%$ |
| 13 Gliceria M. Sarmiento | 690,000 | $0.02 \%$ |
| 14 Delia S. Atizado | 527,860 | $0.02 \%$ |
| 15 Nelia Cruz | 527,850 | $0.02 \%$ |
| 16 Ernesto B. Lim | 302,000 | $0.01 \%$ |
| 17 Rogelio M. Sarmiento | 290,000 | $0.01 \%$ |
| 18 White Elephants, Inc. | 250,000 | $0.01 \%$ |
| 19 Barbara Arlene I. Sarmiento | 228,510 | $0.01 \%$ |
| 20 Betina Angelina I. Sarmiento | 228,510 | $0.01 \%$ |
| 21 OTHER STOCKHOLDERS | $15,260,463$ | $0.55 \%$ |
| TOTAL | $2,786,497,901$ | $100.00 \%$ |

