The Corporation has only one class of shares i.e., common shares. The total number of stockholders as of December 31, 2011 is 4,632 and the total number of shares outstanding on that date was $409,969,764$.

Listed below are the top 20 stockholders of the Corporation as of December 31, 2011.

## Top 20 Stockholders

| STOCKHOLDERS | TOTAL NO. OF SHARES | PERCENTAGE |
| :--- | ---: | ---: |
| 1 PCD Nominee Corporation | $160,033,650$ | $39.04 \%$ |
| 2 Metropolitan Bank \& Trust Company | $97,547,396$ | $23.79 \%$ |
| 3 Sarmiento Management Corp. | $87,320,199$ | $21.30 \%$ |
| 4 Pacific Equity Inc. | $11,070,217$ | $2.70 \%$ |
| 5 PCD Nominee Corp. | $10,811,730$ | $2.64 \%$ |
| 6 Sarphil Corporation | $10,000,090$ | $2.44 \%$ |
| 7 Greli S. Legazpi | $2,390,000$ | $0.58 \%$ |
| 8 Rogelio M. Sarmiento | $1,595,320$ | $0.39 \%$ |
| 9 Yazar Coporation | $1,402,520$ | $0.34 \%$ |
| 10 Ma. Socorro S. Gatmaitan | $1,307,033$ | $0.32 \%$ |
| 11 Ma. Lourdes S. Cebrero | $1,305,320$ | $0.32 \%$ |
| 12 Ma. Victoria M. Sarmiento | $1,305,320$ | $0.32 \%$ |
| 13 Jose M. Sarmiento | $1,305,320$ | $0.32 \%$ |
| 14 Ma. Luz S. Roxas | $1,305,320$ | $0.32 \%$ |
| 15 Lorenzo M. Sarmiento Jr. | 841,095 | $0.21 \%$ |
| 16 Gliceria M. Sarmiento | 690,000 | $0.17 \%$ |
| 17 Delia S. Atizado | 527,860 | $0.13 \%$ |
| 18 Nelia Cruz | 527,850 | $0.13 \%$ |
| 19 Zenaida Edwin B. Chua | 500,000 | $0.12 \%$ |
| 20 Raymundo Honor | 399,955 | $0.10 \%$ |
| 21 OTHER STOCKHOLDERS | $17,783,569$ | $4.34 \%$ |
| TOTAL | $409,969,764$ | $100.00 \%$ |

