

COVER SHEET

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S.E.C. Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address: No. Street City / Town / Province)

TERESITA RIMANDO

Contact Person

843-30-33

Company Telephone Number

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Month Day
Fiscal Year

1	7	--	€	
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FORM TYPE

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Month Day
Annual Meeting

Last Friday

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

LCU

[illegible]

Document I.D.

Cashier

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 25 June 2010
Date of Report (Date of earliest event reported)
2. SEC Identification Number 21134
3. BIR Tax Identification No. 000-234-398
4. **VITARICH CORPORATION**
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. Abangan Sur, MacArthur Highway, Marilao, Bulacan 3019
Address of principal office Postal Code
8. (632) 843-3033; 843-0237 to 47
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock – Total Shares Issued and Outstanding</u>	<u>409,969,764 shares</u>

11. Indicate the item numbers reported herein:

Item 9. Other Events

a. Election of Directors and Officers

Please be informed that during the annual stockholders' meeting of Vitarich Corporation (the "Corporation") held on June 25, 2010 at Vitarich Compound, McArthur Highway, Abangan Sur, Marilao, Bulacan, the following were elected as directors for the ensuing year, to serve as such until their successors shall have been elected and qualified:

Directors:

1. Rogelio M. Sarmiento;
2. Lorenzo M. Sarmiento, Jr.;
3. Angelito M. Sarmiento;
4. Benjamin I. Sarmiento Jr.;
5. Ma. Socorro S. Gatmaitan;
6. Ma. Luz S. Roxas-Lopez;
7. Ma. Victoria M. Sarmiento;
8. Jose M. Sarmiento;
9. Cesar L. Lugtu;
10. Manuel Q. Lim; and
11. Jose Vicente C. Bengzon III.

Thereafter, during the organizational meeting held immediately after the stockholders' meeting, the Board of Directors elected the following officers of the Corporation for the ensuing year, to serve as such until their successors shall have been elected and qualified:

Officers:

- | | | | |
|----|----------------------------------|---|---|
| 1. | Rogelio M. Sarmiento | - | Chairman/Chief Executive Officer/President |
| 2. | Guillermo B. Miralles | - | Vice President, Vismin Operations |
| 3. | Atty. Ma. Victoria M. Sarmiento- | | Treasurer |
| 4. | Julieta M. Herrera | - | Controller |
| 5. | Atty. Tadeo F. Hilado | - | Corporate Secretary |
| 6. | Atty. Pedro T. Dabu | - | Assistant Corporate Secretary; Compliance Officer; Corporate Information officer to the PSE |
| 7. | Teresita C. Rimando | - | Alternate Corporate Information Officer to the PSE |

Audit Committee:

- | | | | |
|----|----------------------------------|---|----------|
| 1. | Jose Vicente C. Bengzon III | - | Chairman |
| 2. | Atty. Ma. Victoria M. Sarmiento- | | Member |
| 3. | Benjamin I. Sarmiento | - | Member |
| 4. | Lorenzo M. Sarmiento Jr. | - | Member |
| 5. | Ma. Luz Roxas Lopez | - | Member |
| 6. | Cesar L. Lugtu | - | Member |

Compensation & Nomination Committee:

- | | | | |
|----|---------------------------|---|-------------------|
| 1. | Manuel Q. Lim | - | Chairman |
| 2. | Ma. Luz Roxas-Lopez | - | Member |
| 3. | Ma. Socorro S. Gatmaitan | - | Member |
| 4. | Benjamin I. Sarmiento Jr. | - | Member |
| 5. | Jose M. Sarmiento | - | Member |
| 6. | Cesar L. Lugtu | - | Member |
| 7. | Ruby Macario | - | Non-voting member |

b. Extension of the Corporate Term

During the annual stockholders' meeting, the stockholders representing at least 2/3 of the outstanding capital stock of the Corporation approved the extension of the corporate term of the Corporation by another fifty (50) years with the passing of the following resolution:

"RESOLVED, as it is hereby resolved, that the corporate term of the Corporation be extended for another fifty (50) years from 31 July 2012, and for this purpose, Article Fourth of the Articles of Incorporation of the Corporation be amended to read as follows:

"FOURTH: That the term of which said Corporation is to exist is for FIFTY (50) YEARS from and after **31 July 2012**;"

c. Issuance of Remaining 90,030,236 common shares and the listing thereof with the PSE

During the annual stockholders' meeting, the stockholders representing at least 2/3 of the outstanding capital stock of the Corporation approved the issuance of the remaining 90,030,236 common shares of the Corporation from the unissued authorized capital stock, and the listing thereof with the Philippine Stock Exchange ("PSE") with the passing of the following resolutions:

"RESOLVED, that the stockholders of the Corporation hereby approve and authorize the issuance of the remaining unissued 90,030,236 common shares of the Corporation, either by cash or by the conversion of the Corporation's debts to equity;

RESOLVED, FURTHER, that the stockholders hereby approve the listing with the Philippine Stock Exchange ("PSE") of the abovementioned shares to be issued out of the remaining unissued shares of the Corporation."

d. Increase in the Authorized Capital Stock

During the annual stockholders' meeting, the stockholders representing at least 2/3 of the outstanding capital stock of the Corporation approved the increase in the authorized capital stock of the Corporation to P1,000,000,000.00, and the listing of the shares to be issued pursuant to the said increase with the PSE, with the passing of the following resolutions:

"RESOLVED, as it is hereby resolved, that the authorized capital stock of the Corporation be increased by another Five Hundred Million Pesos (P500,000,000.00), or from Five Hundred Million Pesos (P500,000,000.00), divided into Five Hundred Million (500,000,000) Common Shares with a par value of One Peso (P1.00) each, to One Billion Pesos (P1,000,000,000.00), divided into One Billion (1,000,000,000) Common Shares with a par value of One Peso (P1.00) each, and that Article SEVENTH of the Corporation's Articles of Incorporation be amended to read as follows:

"SEVENTH: That the authorized capital stock of the Corporation is ONE BILLION (P1,000,000,000.00) PESOS, divided into ONE BILLION (1,000,000,000) COMMON SHARES, with a par value of P1.00 per share;"

"RESOLVED, FURTHER, that the stockholders hereby approve the listing of the new common shares to be issued pursuant to the increase in the authorized capital stock of the Corporation with the Philippine Stock Exchange, subject to the approval of the Securities and Exchange Commission of the increase in the authorized capital stock."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant - **VITARICH CORPORATION**

By:


ATTY. PEDRO T. DABU

Assistant Corporate Secretary, Corporate Information Officer
And Compliance Officer

June 25, 2010