



January 22, 2018

THE PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head, Disclosure Department

Gentlemen:

Please be advised that we received today, 22 January 2018, the Securities and Exchange Commission's (SEC) approval of the Certificate of Approval of Valuation of P407,110,891.00 as full payment for the additional issuance of 267,836,113 common shares with a par value of P1 per share with APIC of P139,274,778.00 .

Very truly yours,

VITARICH CORPORATION

A handwritten signature in black ink, appearing to read "Atty. Mary Christine Dabu-Pepito", is written over a horizontal line.

ATTY. MARY CHRISTINE DABU-PEPITO
Assistant Corporate Secretary, Corporate
Information Officer and Compliance Officer



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City of Pasay, Metro Manila

COMPANY REG. NO. 21134

**CERTIFICATE OF APPROVAL
OF VALUATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the valuation of advances in the amount of P407,110,891.00 be applied as full payment for the additional issuance of 267,836,113 common shares with a par value of P1.00 per share with APIC of P139,274,778.00

VITARICH CORPORATION

was approved by the Commission on this date pursuant to the provision of Section 62 of the Corporation Code of the Philippines Batas Pambansa Blg. 68, approved on May 1, 1980.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 22nd day of December, Twenty Seventeen.




FERDINAND B. SALES
Director

Company Registration and Monitoring Department