





## Item 9. Other Events

At the regular meeting of the Company's Board of Directors held today, May 25, 2017, the Board approved the Company's plan to undergo Quasi- Reorganization. We will seek the approval of the shareholders in the next Annual General meeting on June 30, 2017. Then we will go to the motion of finalizing the details of the quasi-reorganization that might involve reducing par-value.

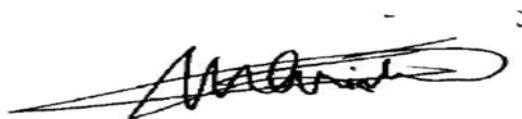
Benefits of quasi-reorganization include the following:

1. The quasi-reorganization will allow the Company to eliminate the deficit.
2. The quasi-reorganization will also allow the Company to declare dividends to its shareholders from its unrestricted retained earnings that will be generated subsequent to quasi-reorganization.

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant - **VITARICH CORPORATION**

By:



**ATTY. MARY CHRISTINE DABU-PEPITO**  
Assistant Corporate Secretary, Corporate  
Information Officer and Compliance Officer

Date: May 25, 2017