



August 16, 2017

THE PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head, Disclosure Department

Krystal Faith U. Go
Disclosure Department

Gentlemen:

This refers to your letter dated August 15, 2017 requesting us to clarify or confirm the news article entitled "Vitarich shuts Candaba poultry farm as precaution" posted in Inquirer.net on August 15, 2017, quoted as follows:

"Vitarich has shut its poultry farm in Candaba town in Pampanga as a necessary precaution after the country confirmed its first avian flu outbreak.

The government, through the Department of Agriculture, said last week it would cull 200,000 chickens, quails and ducks after detecting an avian flu outbreak at a farm in San Luis also in Pampanga.

....

The firm has yet to assess the financial impact of the outbreak.

...."

In compliance with your request, we hereby clarify that Vitarich Corporation does not own the poultry farm in Candaba, Pampanga referred to in the above-quoted news article. Rather, it belongs to one of the Corporation's customers. These were the answers given by our Vice President & General Manager for Poultry and Foods, Dr. Reynaldo D. Ortega, when ANC reporter interviewed him on August 14, 2017.

We hope this clarifies the matter.

Very truly yours,

VITARICH CORPORATION

A handwritten signature in black ink, appearing to read 'Mary Christine Dabu-Pepito', written over a horizontal line.

ATTY. MARY CHRISTINE DABU-PEPITO
Assistant Corporate Secretary, Corporate
Information Officer and Compliance Officer

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Vitarich shuts Candaba poultry farm as precaution

By: **Karl R. Ocampo** - @inquirerdotnet Philippine Daily Inquirer / 05:00 AM August 15, 2017

Vitarich has shut its poultry farm in Candaba town in Pampanga as a necessary precaution after the country confirmed its first avian flu outbreak.

The government, through the Department of Agriculture, said last week it would cull 200,000 chickens, quails and ducks after detecting an avian flu outbreak at a farm in San Luis also in Pampanga.

Vitarich shares were down 5.88 percent to P1.92 at the end of trading Monday.

The firm has yet to assess the financial impact of the outbreak.

It reported, however, a healthy first semester this year, with income growing 129 percent year-on-year to P93.3 million.

The firm said gross profit saw a 31-percent increase from last year, driven by higher chicken prices and improved efficiencies in its poultry operations.

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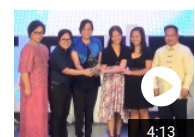


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