

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 16 September 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 21134
3. BIR Tax Identification No. 000-234-398
4. **VITARICH CORPORATION**
Exact name of issuer as specified in its charter
5. Bulacan, Philippines
Province, country or other
jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Marilao-San Jose Road, Sta. Rosa I, Marilao, Bulacan 3019
Address of principal office Postal Code
8. (632) 843-3033
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
|---------------------|---|

| | |
|---|-----------------------------|
| <u>Common Stock – Total Shares Issued and Outstanding</u> | <u>2,786,497,901 shares</u> |
|---|-----------------------------|

11. Indicate the item numbers reported herein: **Item 9. Other Events**

Item 9. Other Events

Vitarich Corporation received today, September 16, 2016, an Order from the rehabilitation court, Regional Trial Court of Bulacan, Branch 7, GRANTING THE CORPORATION'S MOTION FOR **SUCCESSFUL EXIT FROM CORPORATE REHABILITATION**.

The pertinent portion of the Order reads as follows:

"x x x.

IN VIEW OF THE FOREGOING PREMISES AND APPLYING THE PRINCIPLES OF JUSTICE and EQUITY, this court hereby **GRANTS** the instant petitioner's Motion for Successful Exit from Corporate Rehabilitation, but with the directive on the part of the petitioner to pay its obligation to unsecured creditor Petron within a period of one (1) year from receipt of this Order and to file its compliance with the court, within thirty (30) days from the lapse of the said one year.

Accordingly, **petitioner Vitarich Corp. is hereby DECLARED RELEASED FROM REHABILITATION** and the rehabilitation proceedings are hereby ordered **TERMINATED**, subject to the directive as stated above and without prejudice to monitoring by this court of the petitioner's remaining unpaid debts to its unsecured creditors.

To address these remaining debts, petitioner is directed to publish a notice in a newspaper of general circulation the Philippines once for two (2) consecutive weeks, at the expense of the petitioner, announcing to the public that pursuant to this court's Order directing the termination or exit of the petitioner from rehabilitation, these unsecured creditors can now file and process their claims with the petitioner.

The petitioner is further directed, within twenty (20) days from the date of the last publication, to submit to this court its compliance on this publication requirement, attaching thereto the newspaper editor's Affidavit of publication and the two (2) issues thereto.

As a necessary consequence thereof and pursuant to Section 74, Rule 2 of the Financial Rehabilitation Rules of Procedure (2013), this court hereby RULES:

1. The **discharge** of Rehabilitation Receiver, Mr. Primitivo P. Singson, subject to the submission of his final report, within sixty (60) days from the last day of publication of the notice as stated above in the newspaper of general circulation in the Philippines; and

2. The **lifting of the Stay Order** and any other court order holding in abeyance any action for the enforcement of claims against the petitioner.

In view of the exit from rehabilitation of the herein petitioner, this court wants to extend its gratitude to the **Rehabilitation Receiver, Mr. Primitive P. Singson for his INDUSTRY, CONCERN and DEDICATION** in the performance of his job as such Rehabilitation Receiver which greatly contributed to the success of rehabilitation of the petitioner.

Let copies of this Order be furnished the President and the Executive Vice President of petitioner Vitarich Corporation, Mr. Ricardo Manuel Sarmiento, respectively, for their information and guidance.

Let also a copy of this Order be furnished the Office of the Court Administrator (OCA) of the Supreme Court, Manila, also for his information and guidance.

SO ORDERED."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Registrant - **VITARICH CORPORATION**

By:



ALICIA G. DANQUE

Alternate Corporate Information Officer

Date: September 16, 2016