



V I T A R I C H

September 19, 2013

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be informed that although our External Auditor believes that the 2011 Audited Financial Statements of the Company is in compliance with the auditing standards, yet the Company has decided to comply with the SEC order to pay, as it did pay, a fine of Php72,000.00, without prejudice to the filing of a motion for reconsideration.

Thank you very much.

Very truly yours,

VITARICH CORPORATION

ALICIA G. DANQUE
Alternate Corporate Information Officer